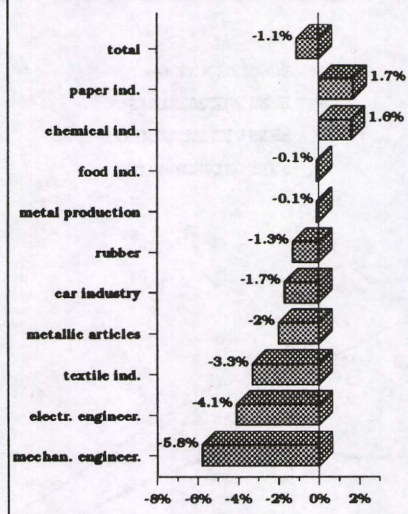


Extract from "Industrial Trends - March 1993"

Industrial production continues to decrease

Industrial production trends in the European Community (EUR12) up to **December 1992** show that the recession is by no means over. The slump is continuing. **Production has continued to fall** in all sectors of manufacturing industry. In December **the index of industrial production** (NACE 1-4), adjusted for the number of working days, stood at 107.6

Annual Growth Rate 1992/1991
Production Index EUR12



seasonally-adjusted EC production index fell by 1.6% in the fourth quarter of 1992 compared with the third quarter.

The seasonally-adjusted figures for industrial output in the **EC Member States** are as follows (rate of change for the past three months compared with previous three months, with the capital goods indu-

stries in brackets): Denmark -5.9% (-5.0%); Greece -1.9% (-8.7%); Italy -1.7% (-3.8%); Belgium -0.8% (estimated) (+4.3%); Germany (West) -2.9% (-3.4%); France -1.4% (-2.7%); Netherlands -1.2% (-3.6%); United Kingdom +0.9% (+0.5%); Ireland +4.8% (estimated) (+8.0%). Production is therefore falling in **very many Member States**.

In the **USA**, industrial production saw a slight increase of 0.9% (rate of change for the past three months compared with the previous three months); in **Japan** it fell slightly (an estimated 0.2%).

Production of the various types of goods was as follows in the European Community (rate of change for the past three months compared with the previous three months):

- Intermediate goods: -1.6% (USA: +0.6%),
- Capital goods: -1.6% (USA: +1.7%),
- Consumer goods: -1.0% (USA: +1.3%).

It can be seen that the downturn in the EC economy is reflected equally in all sectors, whilst in the USA the capital goods industries are gaining momentum.

The **year-on-year rates of change** (1992/1991) for **industrial production** (NACE 1-4) in the EC Member States and in the European Community as a whole currently stand as follows: EUR12: -1.1%; Ireland 10.1%; Denmark 1.4%; Belgium 0.5%; Netherlands 0.1%; United Kingdom -0.3%; France -0.9%; Greece -1.0%; Spain -1.3%; Italy -1.6%; Luxembourg -1.8%; Germany (West) -2.0%; Portugal -2.2%.

Manuscript completed on = 15.03.1993

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Catalogue number: CA-NL-93-006-EN-C

INDUSTRIELLE PRODUKTION

INDUSTRIAL PRODUCTION

PRODUCTION INDUSTRIELLE

LANGFRISTIGER TREND

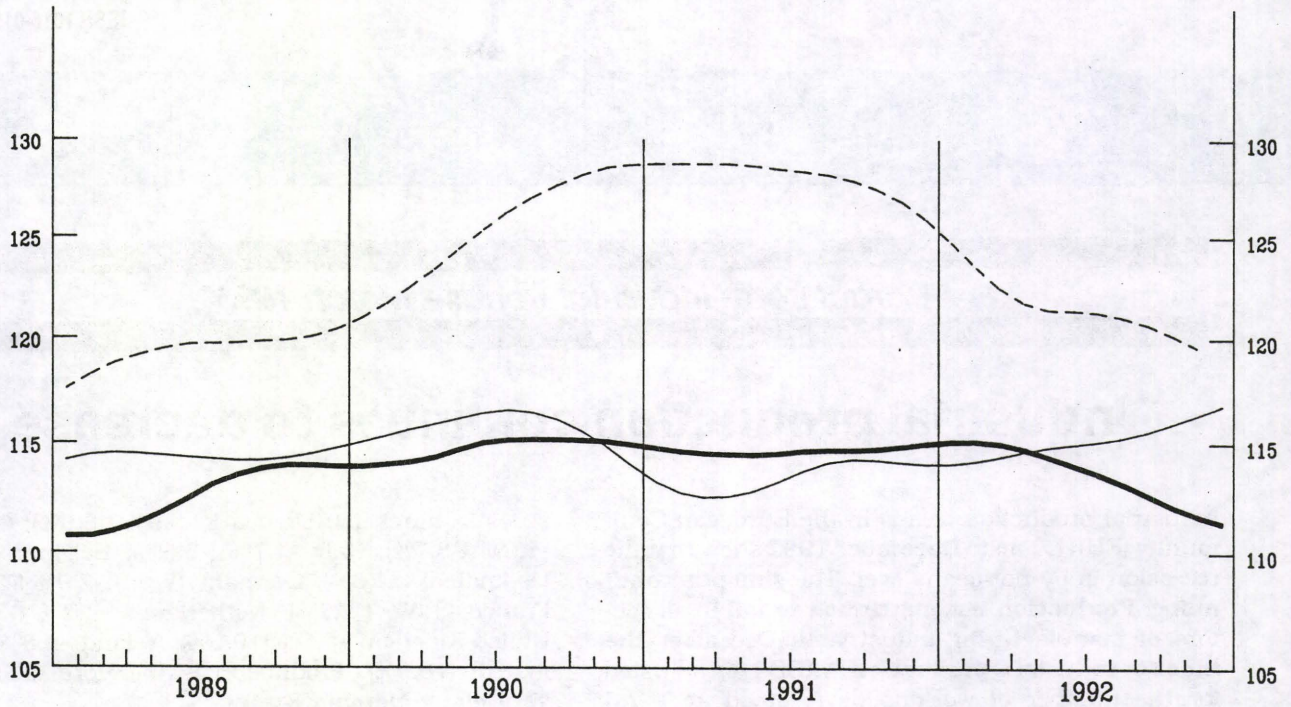
LONG TERM TREND

TENDANCE A LONG TERME

NACE 1-4

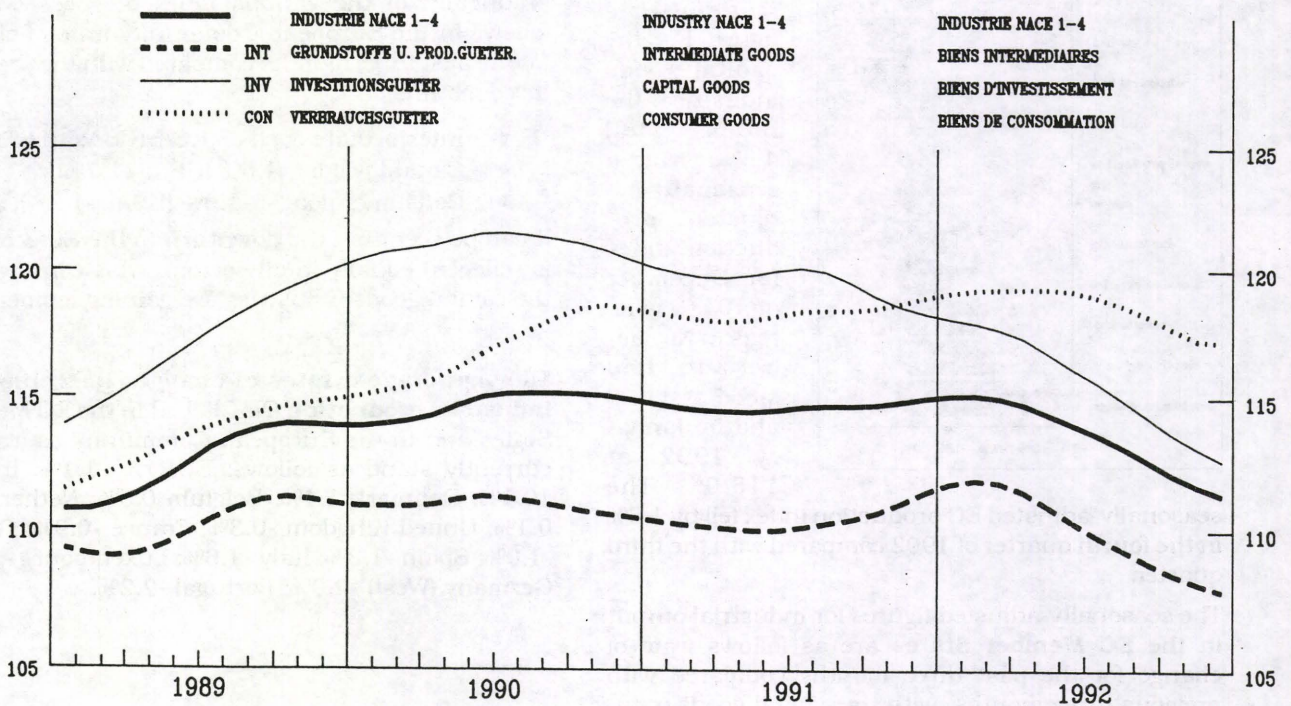
1985 = 100

— USA — EUR 12 - - - JAPAN



EUR 12

1985 = 100



BASISINDIKATOREN
BASIC INDICATORS
INDICATEURS DE BASE

	Letzte Zahl / Latest figure / Dernier chiffre				Veränderung / Change / Variation		
	Zeitraum Period Période	Pro Arbeitstag Per working day Par jour ouvrable	Saisonbereinigt Seasonally adjusted Désaisonnalisés	Pro Arbeitstag Per working day Par jour ouvrable % B ¹	Saisonbereinigt Seasonally adjusted Désaisonnalisés % A ²		
PRODUKTIONSINDIZES	INDICES OF PRODUCTION				INDICES DE PRODUCTION		
NACE 1-4	TOTAL INDUSTRY EXCLUDING CONSTRUCTION				ENSEMBLE DE L'INDUSTRIE SANS BATIMENT		
GESAMTE INDUSTRIE OHNE BAUINDUSTRIE	EUR12	12	92	107.6	109.9	-2.8	-1.6
B	11	92	125.9	116.0	-0.7	-0.8	
DK	12	92	105.9	109.9	-1.8	-5.9	
D	12	92	107.7	114.2	-5.5	-2.9	
GR	11	92	105.4	100.5	-8.1	-1.9	
E	09	92	119.1	113.7	-4.1	0.9	
F	12	92	110.1	110.6	-2.3	-1.4	
IRL	11	92	177.5	167.5	10.0	4.8	
I	12	92	102.1	106.6	-4.0	-1.7	
L	09	92	118.9	119.1	-8.1	-1.3	
NL	12	92	116.0	107.7	-1.9	-1.2	
P	11	92	133.4	128.1	-4.6	-1.3	
UK	12	92	106.4	106.4	1.2	0.9	
USA	12	92	114.5	117.1	2.0	0.9	
JAP	11	92	120.2	118.4	-5.5	-0.2	
GRUNDSTOFFE UND PRODUKTIONSGÜTER	INTERMEDIATE GOODS				BIENS INTERMEDIAIRES		
EUR12	12	92	102.4	106.4	-2.5	-1.6	
B	11	92	124.1	114.9	-1.4	-1.7	
DK	12	92	94.2	111.7	-0.3	-6.6	
D	12	92	97.0	109.8	-4.6	-3.1	
GR	11	92	102.7	97.3	-3.7	-2.0	
E	09	92	108.9	108.7	-0.9	0.9	
F	12	92	109.6	108.8	-2.6	-1.9	
IRL	11	92	159.8	163.0	10.5	8.1	
I	12	92	100.2	106.4	-4.0	-2.3	
L	09	92	117.6	116.6	-4.6	-0.9	
NL	12	92	118.0	105.4	-1.9	0.9	
P	11	92	118.2	112.8	-3.5	-3.4	
UK	12	92	100.8	101.9	-0.1	1.3	
USA	12	92	115.7	119.0	1.1	0.6	
JAP	11	92	122.7	119.5	-4.5	-1.0	
INVESTITIONSGÜTER	CAPITAL GOODS INDUSTRIES				BIENS D'INVESTISSEMENT		
EUR12	12	92	118.4	111.3	-4.6	-1.6	
B	11	92	124.1	112.1	-8.2	4.1	
DK	12	92	127.0	111.4	-2.5	-5.0	
D	12	92	121.3	113.7	-8.6	-3.4	
GR	11	92	129.2	119.0	-8.6	-8.7	
E	09	92	135.1	121.4	-1.0	3.2	
F	12	92	100.0	99.6	-5.9	-2.7	
IRL	11	92	267.5	247.8	15.1	8.0	
I	12	92	107.9	103.3	-6.8	-3.8	
L	09	92	113.9	108.1	-10.0	-3.5	
NL	12	92	103.7	99.2	-2.3	-3.6	
P	11	92	116.6	109.2	-5.2	1.0	
UK	12	92	123.9	112.4	2.8	0.5	
USA	12	92	119.0	121.2	2.4	1.7	
JAP	11	92	118.2	120.6	-9.0	2.2	
VERBRAUCHSGÜTER	CONSUMER GOODS				BIENS DE CONSOMMATION		
EUR12	12	92	108.9	116.0	-1.3	-1.0	
B	11	92	129.1	119.3	-0.6	-0.9	
DK	12	92	99.9	108.8	-1.2	-5.2	
D	12	92	108.8	121.7	-3.2	-1.9	
GR	11	92	103.7	101.5	-0.6	1.1	
E	09	92	128.8	118.9	-2.1	0.3	
F	12	92	117.0	120.3	0.1	-0.0	
IRL	11	92	150.8	135.6	6.4	0.1	
I	12	92	102.6	109.3	-2.2	0.5	
L	09	92	129.7	141.9	11.1	-0.8	
NL	12	92	124.0	119.5	-1.8	-2.7	
P	11	92	123.6	123.6	-5.4	-0.8	
UK	12	92	105.1	112.2	3.0	0.1	
USA	12	92	115.8	120.0	2.4	1.3	
JAP	11	92	115.5	110.5	-5.2	-0.9	
UMSATZ	TURNOVER				CHIFFRE D'AFFAIRES		
NACE 1-4	EUR12	09	92	141.2	138.8	2.8	2.3
ABHÄNGIG BESCHÄFTIGTE	NUMBER OF EMPLOYEES				NOMBRE DE SALARIES		
NACE 1-4	EUR12	III	92	94.0	93.5	-4.0	-1.7

¹ % B Letzte 3 Monate gegenüber dem entsprechenden Vorjahreszeitraum

Last 3 months compared with corresponding months of previous year

Les 3 derniers mois par rapport aux mois correspondants de l'année précédente

² % A Letzte 3 Monate gegenüber den vorhergehenden 3 Monaten

Last 3 months compared with previous 3 months

Les 3 derniers mois par rapport aux 3 mois précédents

PRODUKTIONSINDIZES – Saisonbereinigt
INDICES OF PRODUCTION – Seasonally adjusted
INDICES DE PRODUCTION – Désaisonnalisés
1985 = 100

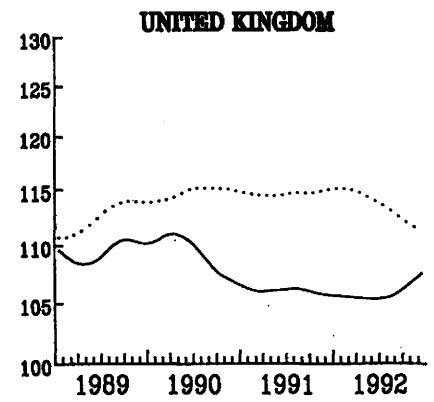
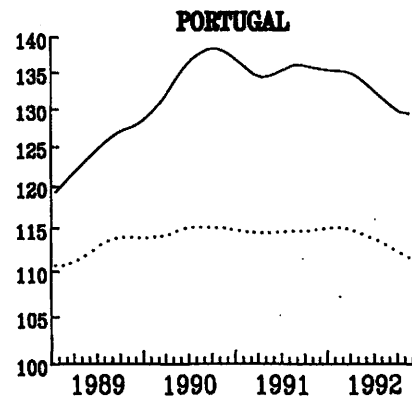
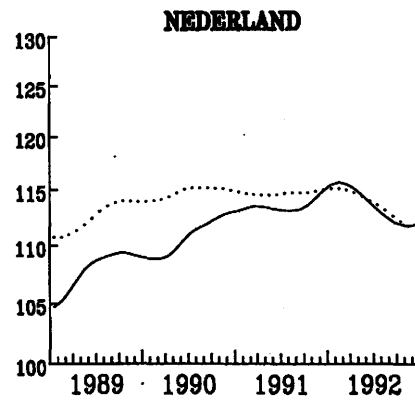
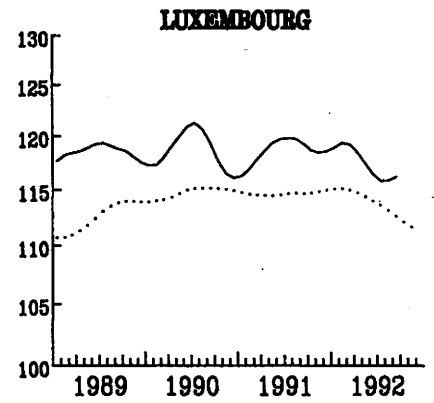
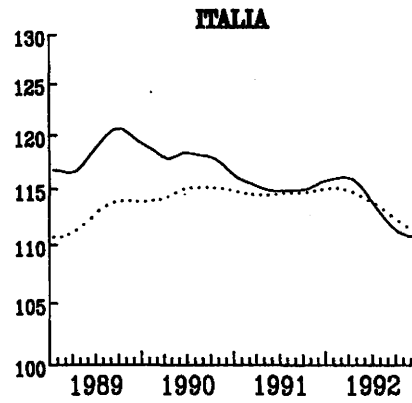
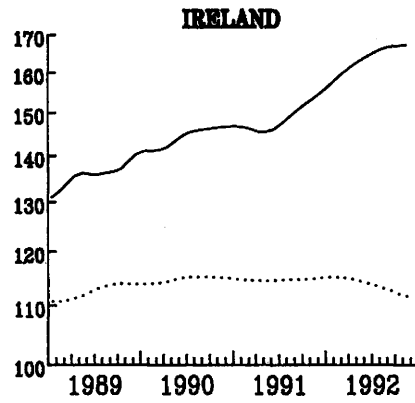
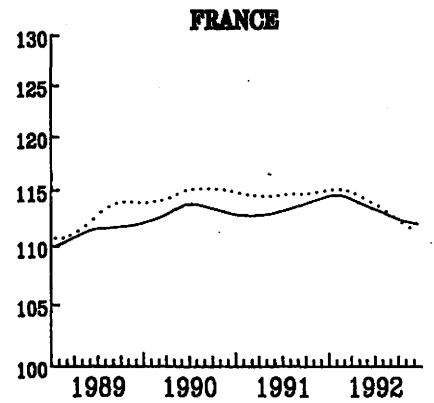
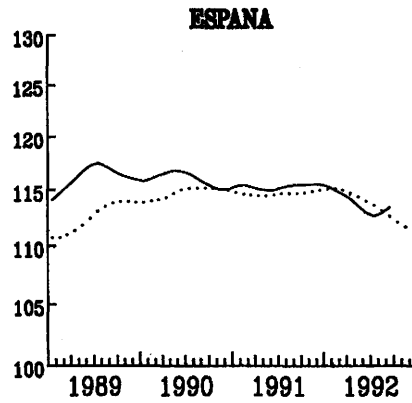
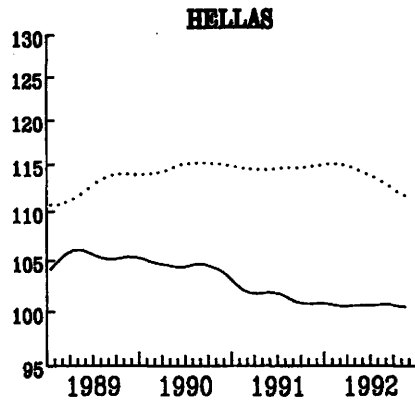
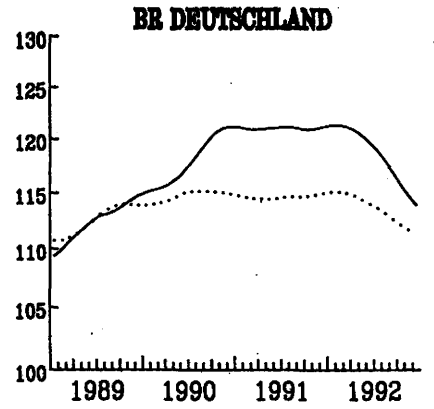
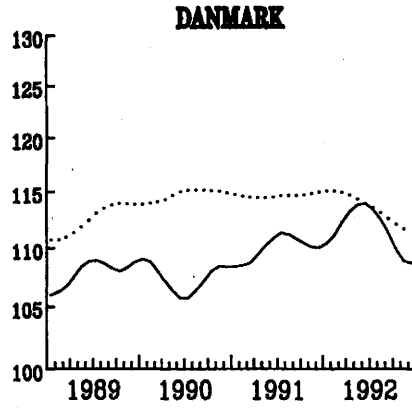
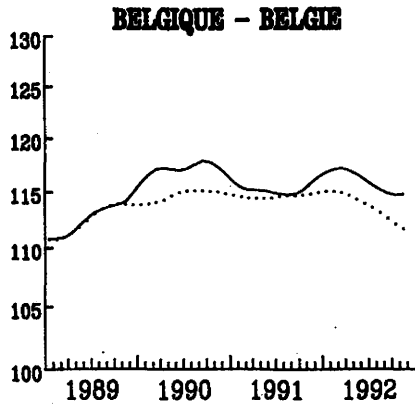
	1990	1991	1992	1992 06	07	08	09	10	11	12	
NACE 1-4											
GESAMTE INDUSTRIE OHNE BAUINDUSTRIE				TOTAL INDUSTRY EXCLUDING CONSTRUCTION				ENSEMBLE DE L'INDUSTRIE SANS BATIMENT			
EUR12	115.2	115.0	113.8	113.5	114.2	112.3	113.1	113.2	111.3	109.9	EUR12
B	117.7	115.3	115.8	116.6	114.6	115.4	113.1	114.5	116.0	:	B
DK	107.8	110.2	111.7	114.8	118.4	110.6	117.7	111.3	105.2	109.9	DK
D	117.9	121.2	118.8	119.3	118.6	118.9	119.5	116.5	116.1	114.2	D
GR	103.3	101.7	100.6	100.8	103.3	102.1	101.0	98.7	100.5	:	GR
E	116.2	115.0	113.5	113.1	114.7	111.2	113.7	:	:	:	E
F	114.2	114.1	113.1	113.0	113.1	113.3	113.1	113.9	110.3	110.6	F
IRL	143.8	148.5	163.5	154.3	164.2	164.4	167.9	170.6	167.5	:	IRL
I	117.8	115.4	113.6	114.4	114.7	112.2	110.4	113.1	111.9	106.6	I
L	118.0	118.6	116.5	113.2	113.4	113.9	119.1	:	:	:	L
NL	110.1	113.2	113.2	114.2	115.4	111.0	112.0	115.8	111.1	107.7	NL
P	135.3	135.1	132.2	134.2	133.9	124.7	129.8	129.6	128.1	:	P
UK	109.3	106.1	105.7	104.6	105.7	105.7	106.1	107.3	106.5	106.4	UK
USA	115.7	113.4	115.1	114.9	115.9	115.6	115.4	116.2	116.6	117.1	USA
JAP	125.3	128.2	:	122.0	122.9	118.2	123.7	120.4	118.4	:	JAP
GRUNDSTOFFE UND PRODUKTIONSGÜTER				INTERMEDIATE GOODS				BIENS INTERMEDIAIRES			
EUR12	111.3	111.1	110.3	109.5	110.6	109.3	109.4	110.0	107.9	106.4	EUR12
USA	121.9	117.0	118.3	118.2	119.0	118.2	118.3	119.4	119.4	119.0	USA
JAP	125.1	128.0	:	123.8	123.6	119.4	123.2	120.6	119.5	:	JAP
INVESTITIONSGÜTER				CAPITAL GOODS INDUSTRIES				BIENS D'INVESTISSEMENT			
EUR12	121.7	120.0	113.8	116.8	115.0	112.5	116.4	114.5	112.8	111.3	EUR12
USA	121.8	118.4	118.1	117.7	117.9	118.7	118.0	119.2	120.4	121.2	USA
JAP	135.8	138.9	:	124.7	126.6	118.1	131.7	125.3	120.6	:	JAP
VERBRAUCHSGÜTER				CONSUMER GOODS				BIENS DE CONSOMMATION			
EUR12	116.5	117.8	118.8	119.2	120.5	115.5	118.7	118.2	116.8	116.0	EUR12
USA	114.5	114.8	117.7	117.0	117.8	118.3	118.2	119.4	119.5	120.0	USA
JAP	118.0	118.9	:	115.1	115.6	111.6	116.2	112.5	110.5	:	JAP

INDUSTRIELLE PRODUKTION
LANGFRISTIGER TREND

INDUSTRIAL PRODUCTION
LONG TERM TREND

PRODUCTION INDUSTRIELLE
TENDANCE A LONG TERME

NACE 1-4 1985=100



..... EUR 12

ENFACHE-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

PRODUKTIONSINDIZES – Pro Arbeitstag
INDICES OF PRODUCTION – Per working day
INDICES DE PRODUCTION – Par jour ouvrable
1985 = 100

	1990	1991	1992	1991 10	11	12	1992 10	11	12	
NACE 1-4										
GESAMTE INDUSTRIE OHNE BAUINDUSTRIE			TOTAL INDUSTRY EXCLUDING CONSTRUCTION				ENSEMBLE DE L'INDUSTRIE SANS BATIMENT			
EUR12	115.2	115.0	113.8	121.9	123.8	111.6	120.2	119.5	107.6	EUR12
B	117.7	115.3	115.8	117.5	126.3	110.7	117.7	125.9	:	B
DK	107.8	110.2	111.7	120.9	113.9	106.9	118.9	110.9	105.9	DK
D	117.9	121.2	118.8	132.4	127.8	115.9	127.4	120.2	107.7	D
GR	103.3	101.7	100.6	107.8	103.8	97.8	105.0	105.4	:	GR
E	116.2	115.0	113.5	130.3	124.0	107.4	:	:	:	E
F	114.2	114.1	113.1	117.2	122.0	114.3	117.5	117.7	110.1	F
IRL	143.8	148.5	163.5	154.7	165.6	150.3	173.6	177.5	:	IRL
I	117.8	115.4	113.6	120.7	128.8	108.5	119.8	121.8	102.1	I
L	118.0	118.6	116.5	117.3	125.8	114.8	:	:	:	L
NL	110.1	113.2	113.2	117.0	125.0	122.0	120.0	121.0	116.0	NL
P	135.3	135.1	132.2	139.7	140.8	131.1	134.5	133.4	:	P
UK	109.3	106.1	105.7	110.4	114.2	103.9	111.5	114.6	106.4	UK
USA	115.7	113.4	115.1	116.3	113.9	111.4	118.0	116.0	114.5	USA
JAP	125.3	128.2	:	130.2	129.6	130.3	122.9	120.2	:	JAP
GRUNDSTOFFE UND PRODUKTIONSGÜTER			INTERMEDIATE GOODS				BIENS INTERMEDIAIRES			
EUR12	111.3	111.1	110.3	117.0	119.0	106.5	115.9	115.6	102.4	EUR12
USA	121.9	117.0	118.3	120.9	117.5	114.8	122.3	119.1	115.7	USA
JAP	125.1	128.0	:	131.6	130.0	127.1	125.3	122.7	:	JAP
INVESTITIONSGÜTER			CAPITAL GOODS INDUSTRIES				BIENS D'INVESTISSEMENT			
EUR12	121.7	120.0	113.8	124.6	127.6	124.1	120.2	120.5	118.4	EUR12
USA	121.8	118.4	118.1	120.1	117.5	114.8	121.6	120.3	119.0	USA
JAP	135.8	138.9	:	135.9	134.6	144.5	123.3	118.2	:	JAP
VERBRAUCHSGÜTER			CONSUMER GOODS				BIENS DE CONSOMMATION			
EUR12	116.5	117.8	118.8	129.5	129.1	110.3	129.0	126.2	108.9	EUR12
USA	114.5	114.8	117.7	119.0	115.5	112.4	121.8	117.5	115.8	USA
JAP	118.0	118.9	:	123.5	125.1	124.6	117.0	115.5	:	JAP

INDUSTRIELLE PRODUKTION

Veränderung gegenüber dem
Vorjahresquartal

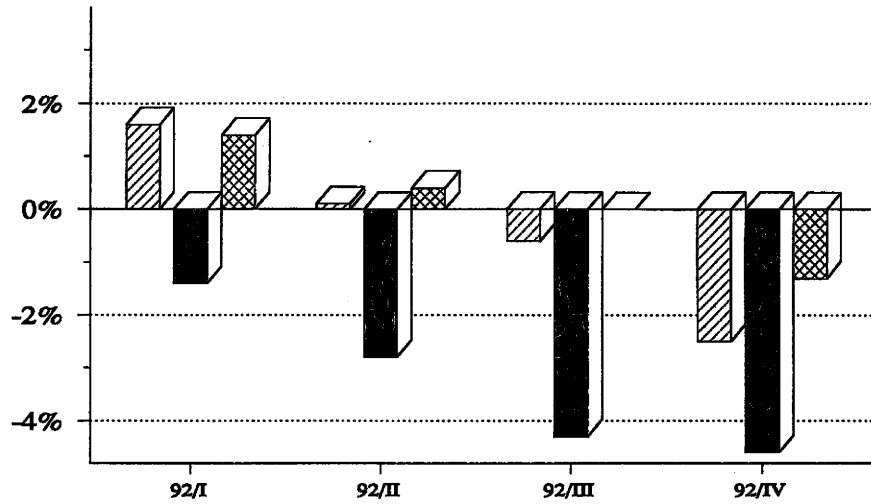
INDUSTRIAL PRODUCTION

Change from the corresponding quarter
of the previous year

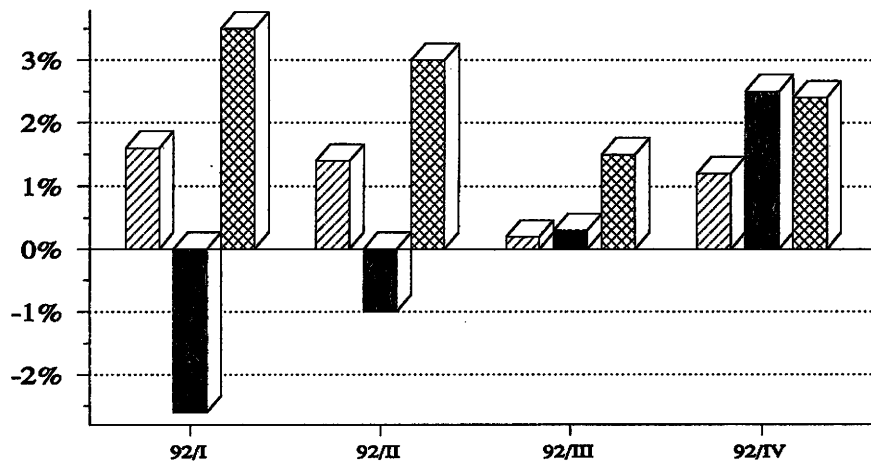
PRODUCTION INDUSTRIELLE

Variation par rapport au trimestre
de l'année précédente

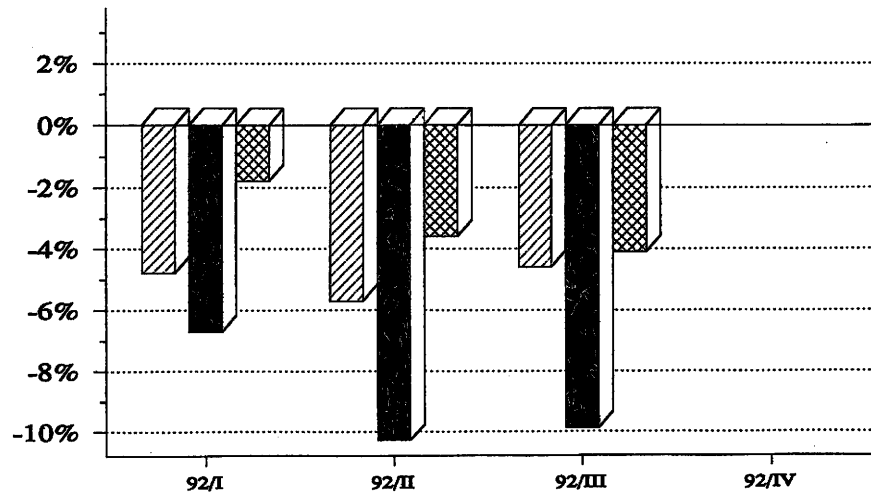
EUR 12






USA



JAPAN



	Grundstoffe und Produktionsgüter	Intermediate goods	Biens intermédiaires
	Investitionsgüter	Capital goods	Biens d'investissement
	Verbrauchsgüter	Consumption goods	Biens de consommation

ERZEUGERPREISINDEX

PRODUCER PRICE INDEX

INDICE DES PRIX A LA PRODUCTION

EUR 12 - 1985 = 100

IN LANDESWAEHRUNGEN

- Industrie NACE 1-4
- Rohstoffe und Halbwaren
- - - Investitionsgueter
- Verbrauchsgueter

IN ECU

- - - - Industrie NACE 1-4

BASED ON NATIONAL CURRENCIES

- Industry NACE 1-4
- Intermediate Goods
- - - Capital Goods
- Consumer Goods

IN ECU

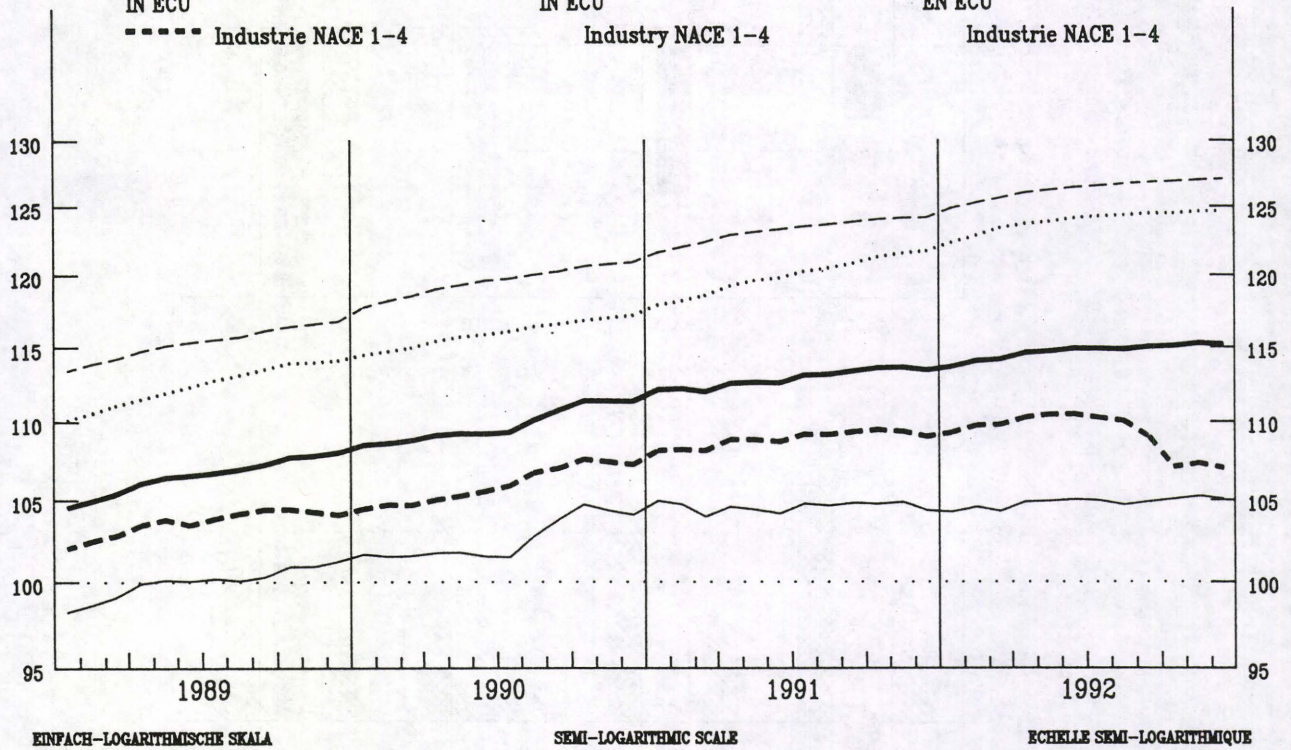
- - - - Industry NACE 1-4

BASE SUR MONNAIES NATIONALES

- Industrie NACE 1-4
- Biens Intermediaires
- - - Biens d'Investissement
- Biens de Consommation

EN ECU

- - - - Industrie NACE 1-4



VERAENDERUNG % T/T-12

VARIATION % T/T-12

VARIATION % T/T-12

— IN LANDESWAEHRUNGEN

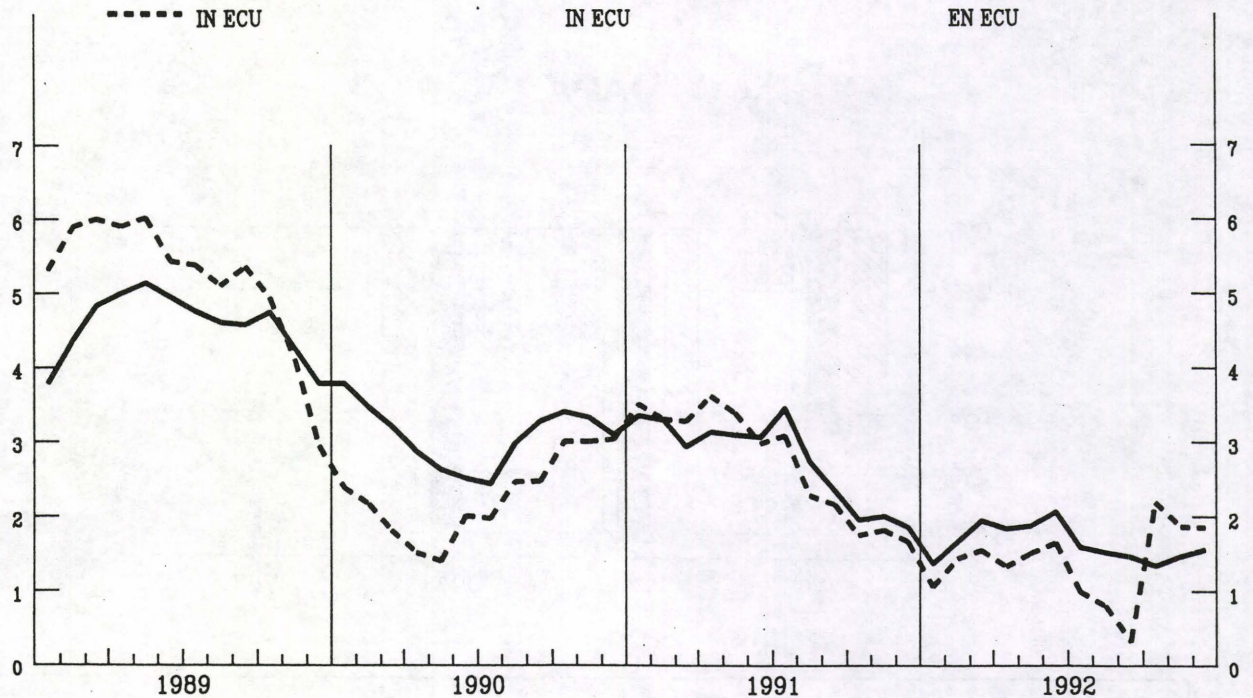
- - - - IN ECU

BASED ON NATIONAL CURRENCIES

IN ECU

BASE SUR MONNAIES NATIONALES

EN ECU



PREISINDIZES - PRICE INDICES - INDICES DE PRIX

**GESAMTE INDUSTRIE OHNE BAUINDUSTRIE
TOTAL INDUSTRY EXCLUDING CONSTRUCTION
ENSEMBLE DE L'INDUSTRIE SANS BATIMENT**

**NACE 1-4
1985 = 100**

	Jährlich Annual Annuelles		Monatlich Monthly Mensuel								Letzte Zahl Latest figure Dernier chiffre	
	1991	1992	1992 06	07	08	09	10	11	12	% T/T-12	% T/T-1	

IN LANDESWÄHRUNG

IN NATIONAL CURRENCY

EXPRIMES EN MONNAIE NATIONALE

EUR12	112.9	114.7	114.9	114.9	114.9	115.0	115.1	115.3	115.2	1.6	-0.1	EUR12
B	92.6	92.8	93.7	93.3	92.3	92.8	92.8	92.7	91.9	-0.2	-0.9	B
DK	110.0	108.7	110.0	108.0	108.0	108.0	108.0	108.0	108.0	-2.7	0.0	DK
D	103.4	104.8	105.2	105.1	105.1	105.1	104.9	104.8	104.6	0.8	0.2	D
GR	221.5	247.9	243.1	244.0	252.0	257.3	261.3	263.0	263.0	13.9	-0.0	GR
E	113.2	114.7	115.0	114.9	114.8	114.7	115.0	115.4	115.2	1.4	-0.2	E
F ¹	108.5	109.0	109.4	109.4	109.3	109.3	109.0	108.7	108.4	-0.4	-0.3	F ¹
IRL	114.3	116.6	116.6	117.1	116.9	116.9	117.2	117.2	117.5	2.1	0.3	IRL
I	121.7	124.0	123.9	123.9	123.9	124.2	124.6	125.1	125.3	2.6	0.2	I
L	96.2	93.7	94.9	94.0	94.0	93.4	92.7	91.9	91.8	-3.1	-0.1	L
NL	89.7	90.1	90.2	90.4	90.3	90.1	90.0	89.9	89.7	-0.1	-0.2	NL
P	:	:	:	:	:	:	:	:	:	:	:	P
UK	122.9	126.1	126.1	126.3	126.0	126.6	126.9	127.7	127.9	4.0	0.9	UK
USA	113.0	113.6	114.4	114.3	114.1	114.2	114.5	114.2	114.0	1.4	-0.2	USA
JAP	97.3	:	96.7	96.6	96.5	96.5	96.3	96.2	:	-0.9	-0.1	JAP

IN ECU

IN ECU

EXPRIMES EN ECU

EUR12	108.9	109.2	110.5	110.2	110.0	109.0	107.1	107.3	107.0	-1.8	-0.3	EUR12
B	98.4	100.2	99.7	99.6	98.9	100.9	103.0	103.0	102.4	3.9	-0.5	B
DK	111.5	111.6	111.7	110.1	110.3	111.5	114.3	114.4	114.2	1.8	-0.1	DK
D	112.3	115.5	114.2	114.6	115.0	116.7	118.9	118.7	118.9	5.0	0.2	D
GR	103.0	105.2	102.4	102.0	105.0	106.9	107.4	107.8	106.3	2.7	-1.4	GR
E	113.7	111.9	114.9	114.0	113.3	109.7	106.1	105.6	106.2	-5.8	0.6	E
F ¹	105.7	108.2	107.7	107.8	107.6	108.8	111.2	111.0	110.2	3.8	-0.7	F ¹
IRL	106.4	109.7	108.6	109.3	109.0	110.0	112.2	112.5	113.3	5.2	0.7	IRL
I	114.8	112.7	115.6	115.8	116.0	111.1	104.1	107.1	103.6	-9.7	-3.3	I
L	102.4	101.2	100.9	100.3	100.7	101.5	103.0	102.0	102.3	0.9	0.3	L
NL	97.4	99.4	98.0	98.6	98.9	100.2	102.3	102.1	102.3	4.2	0.2	NL
P	:	:	:	:	:	:	:	:	:	:	:	P
UK	103.2	101.0	105.6	104.2	102.6	99.7	93.4	92.7	94.4	-6.1	1.8	UK

¹ Schätzung - Estimation Eurostat

NACE 1-4

GESAMTE INDUSTRIE OHNE BAUINDUSTRIE
TOTAL INDUSTRY EXCLUDING CONSTRUCTIONBAS
ENSEMBLE DE L'INDUSTRIE SANS BATIMENT

1985 = 100

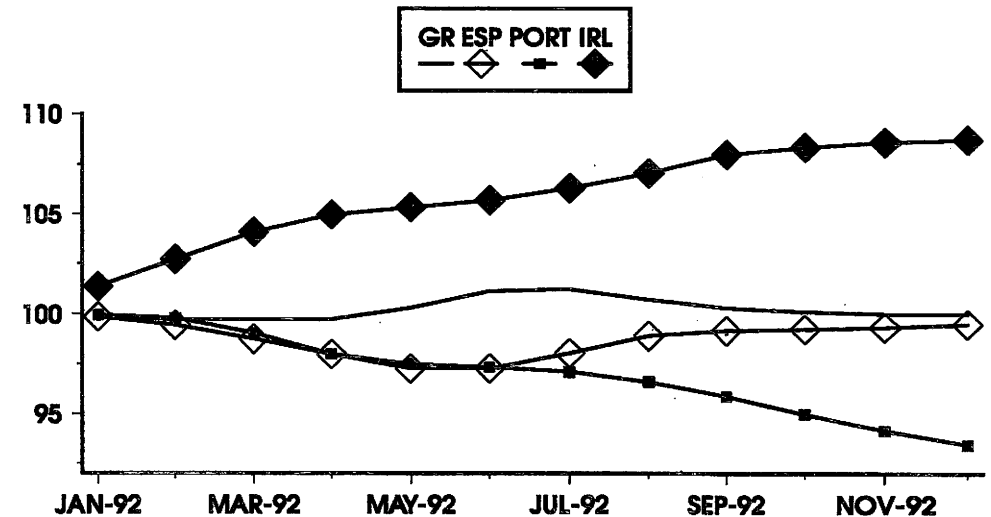
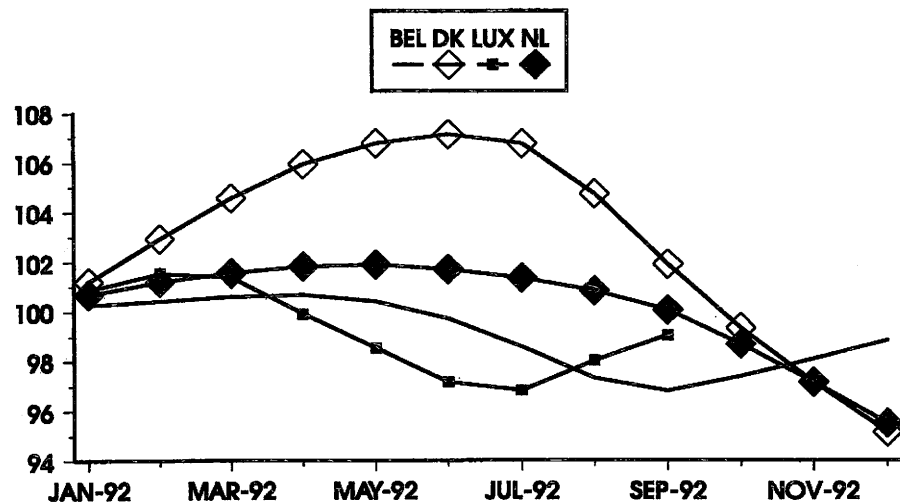
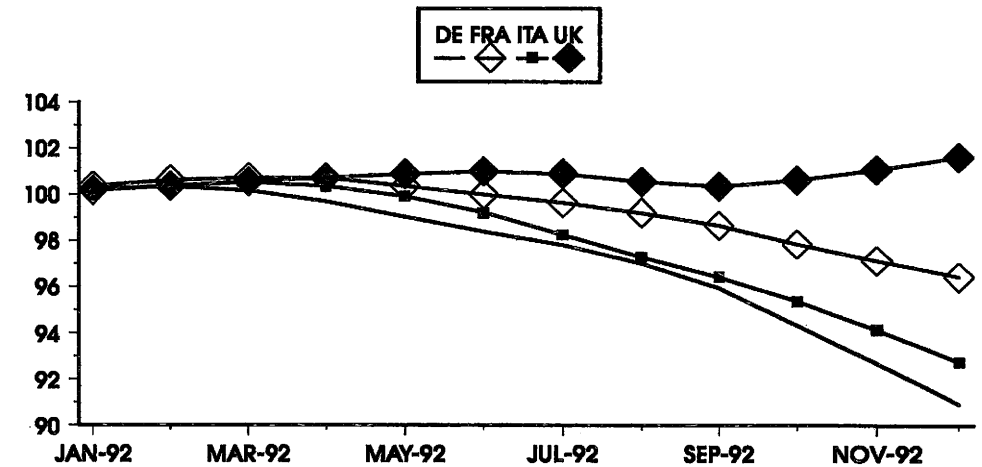
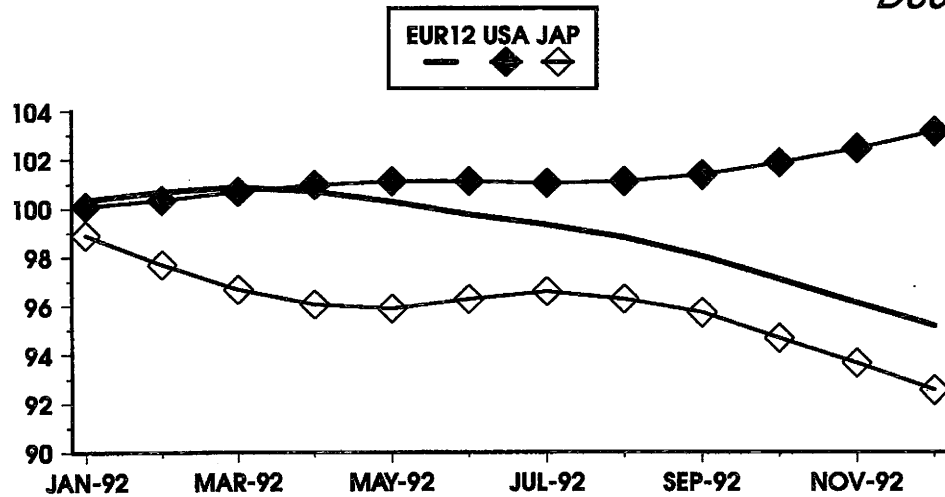
	EUR12	B	DK	D	GR	E	F	IRL	I	L	NL	P	UK	USA	JAP	
PRODUKTIONSINDIZES																
1986	102.4	100.8	106.5	102.4	99.8	103.1	100.9	102.2	104.1	102.1	100.2	107.3	102.4	100.9	99.8	
1987	104.4	103.0	102.8	102.7	98.1	107.9	102.8	111.2	106.8	101.2	101.1	112.0	105.7	105.9	103.3	
1988	109.0	108.9	104.8	106.5	103.7	111.1	107.6	123.1	114.2	110.0	103.6	116.2	109.5	111.7	112.8	
1989	113.0	112.7	107.2	112.1	105.3	116.1	112.1	137.4	118.6	118.6	107.8	124.1	109.9	114.5	119.7	
1990	115.2	117.7	107.8	117.9	103.3	116.2	114.2	143.8	117.8	118.0	110.1	135.3	109.3	115.7	125.3	
1991	115.0	115.3	110.2	121.2	101.7	115.0	114.1	148.5	115.4	118.6	113.2	135.1	106.1	113.4	128.2	
1992	113.8	115.8	111.7	118.8	100.6	113.5	113.1	163.5	113.6	116.5	113.2	132.2	105.7	115.1		
INDICES OF PRODUCTION																
INDICES DE PRODUCTION																
UMSATZ																
TURNOVER																
CHIFFRE D'AFFAIRES																
Saisonbereinigt / Seasonally adjusted / Désaisonnalisés																
1992	05	127.5	117.9	121.1	130.7		124.4	157.9	137.0	112.7	100.5		129.1			
	06	130.7	124.4	128.2	132.0		126.0	153.1	144.6	110.0	100.7		132.2			
	07	136.1		126.4	129.4		129.0	151.6	149.3	111.0			132.7			
	08	126.5		121.9	130.1		124.1	151.6	135.3	107.9			131.4			
	09	135.8		129.4	132.4		129.4	154.2	146.7	115.2			131.6			
	10			118.2	127.8			157.3	143.1				132.3			
	11			118.0	128.1			154.8					132.8			
	12			119.1	128.4								134.8			
AUSFUHR																
EXPORTS																
EXPORTATIONS																
Mengen, Saisonbereinigt / Volumes, seasonally adjusted / En volume, désaisonnalisés																
1991	11	102.5		131.3	117.7	136.9	139.1	136.3	161.5	100.6		126.2	174.3	115.7		
	12	101.2		128.4	114.1	113.7	138.6	132.2	148.0	108.7		122.9	174.8	123.6		
1992	01	98.5		146.9	110.9	146.6	125.5	135.0	164.5	108.9		132.3	199.2	114.9		
	02	98.5		148.2	113.2	187.6	148.0	134.6	172.5	106.0		130.4	192.1	116.4		
	03	98.7		152.9	115.2	156.4	138.0	137.6	153.0	107.3		122.5	168.1	115.4		
	04	101.6		142.3	118.9	138.8	133.9	138.9	157.9	104.6		130.7	193.7	116.4		
	05	94.4		142.1	105.1	155.4	135.0	129.2	172.5	101.1		120.1	179.0	116.3		
	06	95.1		155.5	102.1	114.7	140.6	134.1	162.5	100.2		124.6	145.6	116.0		
	07	103.4		148.4	115.3	192.9	137.7	135.6	176.9	106.2		131.4	208.3	121.2		
	08	93.5		145.7	105.3	131.9	125.5	126.4	172.1	102.3		112.3	171.5	109.2		
	09	101.0		157.9	112.3	126.7	142.5	140.4	140.0	104.1		125.9	182.8	116.6		
	10	99.3		158.6	110.3	157.7	142.4	126.7	168.7	101.7		124.8	181.5	116.0		
EINFUHR																
IMPORTS																
IMPORTATIONS																
Mengen, Saisonbereinigt / Volumes, seasonally adjusted / En volume, désaisonnalisés																
1991	11	160.1		114.8	168.1	199.7	260.5	149.9	145.0	128.7		129.2	256.9	117.8		
	12	157.3		114.1	161.6	143.6	246.9	155.7	138.6	128.7		133.6	283.1	121.4		
1992	01	159.3		129.0	170.3	136.0	250.7	148.1	133.0	132.3		139.1	261.6	116.2		
	02	159.5		128.6	168.5	145.4	257.4	152.4	134.0	136.6		135.0	286.7	123.3		
	03	161.4		139.1	169.7	115.7	265.4	155.8	128.7	135.3		131.4	312.1	120.6		
	04	159.6		136.3	173.8	160.2	250.1	153.0	130.6	131.9		136.3	319.4	125.6		
	05	150.1		121.9	158.6	141.2	256.8	141.5	120.1	129.0		123.5	295.8	120.7		
	06	154.2		129.7	152.8	143.8	255.5	157.0	132.1	133.0		133.1	244.6	121.3		
	07	162.6		127.7	174.0	162.6	270.8	153.1	134.0	133.3		137.8	299.8	125.0		
	08	146.6		118.3	149.8	123.9	238.3	147.0	132.3	118.6		121.7	319.7	118.8		
	09	159.5		134.4	163.8	136.4	256.2	162.2	125.0	131.6		131.1	304.6	124.4		
	10	152.4		123.3	160.6	148.5	250.9	149.7	121.6	121.9		128.5	290.5	117.2		
ERZEUGERPREISINDIZES																
PRODUCER PRICE INDICES																
INDICE DE PRIX A LA PRODUCTION																
1992	01	113.7	92.1	109.0	104.0	234.4	114.0	108.8	115.1	122.9	94.0	89.9	124.0	112.1	96.9	
	02	114.1	92.4	109.0	104.3	235.2	114.3	108.9	115.7	123.3	94.2	90.0	124.9	112.5	96.9	
	03	114.2	92.6	109.0	104.6	239.0	114.2	108.9	116.4	123.3	94.2	90.1	124.7	112.6	96.8	
	04	114.6	93.1	109.0	104.9	240.7	114.6	109.1	116.5	123.7	94.9	90.1	126.0	112.7	96.7	
	05	114.7	93.5	110.0	105.1	242.0	114.7	109.3	116.6	123.7	94.5	90.1	125.9	113.6	96.7	
	06	114.9	93.7	110.0	105.2	243.1	115.0	109.4	116.6	123.9	94.9	90.2	126.1	114.4	96.7	
	07	114.9	93.3	108.0	105.1	244.0	114.9	109.4	117.1	123.9	94.0	90.4	126.3	114.3	96.6	
	08	114.9	92.3	108.0	105.1	252.0	114.8	109.3	116.9	123.9	94.0	90.3	126.0	114.1	96.5	
	09	115.0	92.8	108.0	105.1	257.3	114.7	109.3	116.9	124.2	93.4	90.1	126.6	114.2	96.5	
	10	115.1	92.8	108.0	104.9	261.3	115.0	109.0	117.2	124.6	92.7	90.0	126.9	114.5	96.3	
	11	115.3	92.7	108.0	104.8	263.0	115.4	108.7	117.2	125.1	91.9	89.9	127.7	114.2	96.2	
	12	115.2	91.9	108.0	104.6	263.0	115.2	108.4	117.5	125.3	91.8	89.7	127.9	114.0		
ABHÄNGIG BESCHÄFTIGTE																
NUMBER OF EMPLOYEES																
NOMBRE DE SALARIES																
Saisonbereinigt / Seasonally adjusted / Désaisonnalisés																
1989	III	99.6	96.4	98.8	104.1	100.4	112.3	95.1	98.1	88.4	96.8	103.8	96.4	101.2	100.8	102.3
	IV	99.9	96.5	99.5	104.8	101.9	113.2	95.4	98.9	87.9	96.4	104.2	97.1	100.9	100.3	102.7
1990	I	100.3	96.9	99.3	105.7	103.5	115.4	95.4	99.3	87.4	96.2	104.8	96.2	101.0	100.1	103.3
	II	100.3	96.5	99.5	106.3	102.4	115.0	95.5	99.8	87.0	95.9	105.2	95.4	100.8	99.9	104.2
	III	100.1	96.5	99.5	107.0	99.1	115.1	95.6	100.3	86.7	95.2	105.7	94.8	99.4	99.2	104.6
	IV	99.8	96.7	99.1	107.8	96.6	114.4	95.3	100.8	86.1	94.8	106.2	95.3	98.3	97.8	105.0
1991	I	99.3	96.5	98.0	108.4	99.3	112.5	94.7	100.6	85.5	94.6	106.3	93.5	96.5	96.5	105.5
	II	98.4	95.8	97.4	108.4	94.7	111.3	94.0	100.4	84.7	94.1	106.1	91.7	94.6	95.8	106.6
	III	97.4	95.4	96.8	108.2	92.3	111.1	93.6	100.2	84.0	94.6	105.7	90.6	91.7	95.7	106.9
	IV	96.7	95.1	96.0	107.8	89.7	110.8	92.8	100.8	83.2	95.3	105.4	89.6	90.5	95.3	107.0
1992	I	95.8	93.5	95.5	107.1	88.6	110.4	92.2	100.1	81.8	95.4	106.0	86.4	89.5	94.9	107.1
	II	95.1	92.7	95.4	106.2	90.1	109.8	91.7	100.1	80.5	95.4	105.7	84.3	89.0	94.8	107.2
	III	93.5		95.4	105.0		107.9	91.4	99.9	79.0	95.3		82.2	86.5	94.3	107.2
	IV				103.4										93.8	

Trends im Verarbeitenden Gewerbe 1992

Trends in Manufacturing 1992

Tendance dans l'industrie manufacturière en 1992

Dec. 1991 = 100



PRODUKTIONSINDIZES - BE- UND VERARBEITENDES GEWERBE PRODUCTION INDICES - MANUFACTURING INDUSTRIES INDICES DE PRODUCTION - INDUSTRIES MANUFACTURIERES

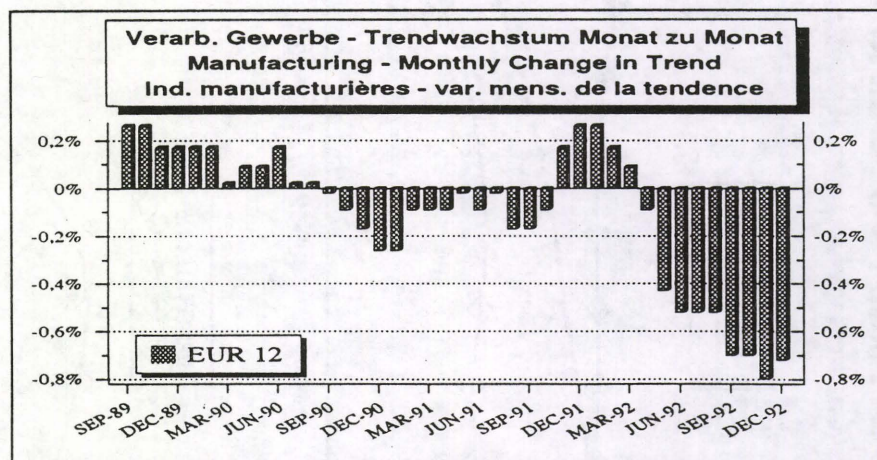
Veränderungsraten von Monat zu Monat (in Prozent)
Month to month change (in percent)
Variation (en pourcent) de mois en mois

Saisonbereinigte Werte - seasonally adjusted values - valeurs corrigées de var. saisonnières

	03/92	04/92	05/92	06/92	07/92	08/92	09/92	10/92	11/92	12/92	
EUR12	-0.4	-1.1	0.5	-1.2	0	-1.7	0.8	-0.8	-1.1	-1.3	EUR12
B	-2	0.2	2.6	-2.5	-2	0.2	-0.9	0.5	1		B
DK	3.2	-1.8	-7.8	12	2	-7.3	7.6	-8.6	-4.6	3.6	DK
D	-1.4	-1.1	0.7	-2	0.1	-1.3	2.5	-3.9	-1.8	-3	D
GR	-0.5	0.9	-1.6	2.1	1.1	1.2	-5.5	0.5	3.2		GR
E	0.1	-5	-1.1	1.7	1.1	-3.8	3.5				E
F	-0.3	0.1	-0.4	-0.2	-1.6	0.1	0.3	-0.9	-1.4	-0.1	F
IRL	0.2	3.8	-1.4	-7.4	10.5	-1.4	2.4	0	-1.4		IRL
I	-0.1	-2.4	3.9	-4.2	0.5	-6.6	3.5	1.9	-0.8	-5.7	I
L	0.8	-5.1	10.1	-10.8	1	-0.9	5.2				L
NL	-2.3	2.2	-1.3	0.6	0.7	-3.3	0.8	0.2	-1.5	-3.8	NL
P	-3.9	-0.3	0	-0.6	1.5	-7	3.8	-0.4	-0.7		P
UK	-0.8	-0.5	0.9	0.7	-0.4	-0.6	-0.3	1.3	-0.3	1.3	UK
USA	1	-0.4	0.6	-0.5	0.3	0.1	-0.3	0.8	0.7	0.3	USA
JAP	-1.7	0.1	-1.3	1.6	-0.2	-3.5	4.3	-2.4	-1.8		JAP

Langfristiger Trend - long term trend - tendance à long terme

	03/92	03/92	04/92	05/92	06/92	07/92	08/92	09/92	10/92	12/92	
EUR12	0.1	-0.1	-0.4	-0.5	-0.5	-0.6	-0.7	-0.7	-0.7	-0.8	EUR12
B	0.1	-0.2	-0.4	-0.6	-0.6	-0.5	-0.3	-0.2	-0.2		B
DK	1.7	1.4	1	0.4	-0.5	-1.3	-2.2	-2.2	-2.1	-2.1	DK
D	0	-0.3	-0.6	-0.7	-0.7	-0.9	-1.3	-1.4	-1.4	-1.4	D
GR	-0.1	0.1	0.3	0.1	-0.1	-0.3	-0.2	-0.2	-0.2		GR
E	-0.6	-0.6	-0.7	-0.4	-0.3	-0.2	-0.2				E
F	0.1	-0.1	-0.3	-0.4	-0.4	-0.5	-0.6	-0.6	-0.6	-0.6	F
IRL	1.4	1.2	0.9	0.7	0.6	0.3	0.2	0.2	0.1		IRL
I	0.1	-0.2	-0.8	-1.1	-0.9	-0.9	-0.8	-0.9	-1	-1	I
L	0	-0.5	-0.6	-0.6	-0.4	-0.2	-0.1				L
NL	0.4	0.3	0	-0.2	-0.3	-0.5	-0.9	-1	-1.1	-1.2	NL
P	-0.2	-0.5	-0.7	-0.7	-0.6	-0.7	-0.7	-0.7	-0.7		P
UK	0.1	0.2	0.1	0	0	0.1	0.2	0.2	0.3	0.3	UK
USA	0.3	0.3	0.2	0.1	0	0.1	0.3	0.3	0.4	0.4	USA
JAP	-0.9	-0.6	-0.2	0.1	-0.1	-0.5	-0.5	-0.5	-0.6		JAP



Saisonbereinigte Reihen enthalten irreguläre Effekte und Ausreißer, die die langfristige Konjunkturentwicklung überdecken. Der langfristige Trend dagegen zeigt allein die Richtung der konjunkturellen Entwicklung. Er wird durch mehrmalige Anwendung gleitender Durchschnitt berechnet, wodurch die irregulären Effekte eliminiert werden. Am aktuellen Rand können allerdings Fehlinterpretationen nicht ausgeschlossen werden, da hier die gleitenden Durchschnitte geschätzt werden müssen.

Seasonally adjusted series still contain irregularities and outliers which mask longer-term trends. Only the long-term trend, however, is an adequate indicator of economic evolution. It is calculated with the aid of repeatedly computing moving averages, thus eliminating the irregularities. As regards the latest figures, however, false interpretations cannot be ruled out, since here the moving averages have to be estimated.

Des séries corrigées des variations saisonnières contiennent toujours des effets irréguliers et des valeurs aberrantes qui masquent l'évolution conjoncturelle à long terme. En revanche, la tendance à long terme ne montre que l'orientation de l'évolution conjoncturelle. La tendance est déterminée à l'aide de calculs répétés de moyennes mobiles, qui permettent d'éliminer les effets irréguliers. Néanmoins, il n'est pas exclu que les toutes dernières valeurs donnent lieu à des erreurs d'interprétation car ici les moyennes mobiles doivent être estimées.