

1991 □ 16

ISSN 1016-0191

### Industrial Trends - October 1991

#### Still no signs of recovery

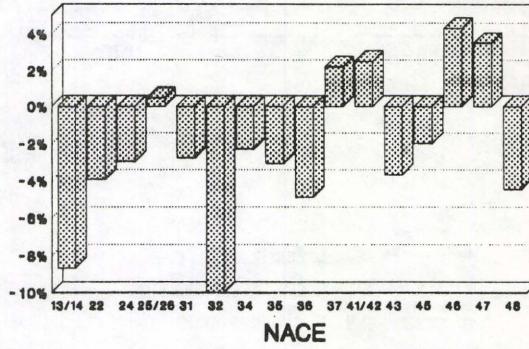
Industrial production in the European Community in July 1991 remained broadly unchanged. There are no signs of an end to the stagnation. The production index for EUR12 in July 1991, adjusted for the number of working days, is estimated at 108.8 (1985=100), a drop of 0.1 % compared with July 1990. The seasonally adjusted index for July was 114.4, compared with 115.5 in June and 115.9 in January of this year. There is therefore no change in the situation: industrial production is stagnating.

In the USA, the downward trend in industrial production has clearly been halted (quarter-on-quarter growth rate of 1.0 %), whereas in Japan stagnation has also now set in (0.6 % over the same period).

A comparison of the changes in the last three months (May to July) with the preceding three months (February to April) in the seasonally adjusted production indices for all industries reveals some differences between individual Member States of the EC, but the overall trend is one of stagnation: the Netherlands: +1.0 %, Germany (pre-unification FRG): +1.0 %, [post-unification FRG: +0.8 % (Eurostat estimate)], Greece: +0.3 %, France: +0.3 % (Eurostat estimate), Italy: +0.6 %, Denmark: +0.1 %, UK: -0.1 %, Spain -1.0 %, Ireland: -4.0 %.

Much the same picture emerges for the individual branches of economic activity, with production tending to fall rather than rise. In the European Community the cumulative rates of change between the same two-month periods in 1990 and 1991 were: Mechanical engineering -10.1 %, Mineral oil extraction and refining -8.9 %, Textiles -3.7 %, Primary metalworking -3.4 %, Car manufacturing industry -3.1 %, Mining and quarrying -3.0 %, Metal products -2.8 %, Electrical industry -2.3 %, Foodstuffs industry +2.5 %, Paper industry +3.2 %, Wood working industry +4.3 %. The statistics show that production is currently growing mainly in the consumer-related branches.

#### INDUSTRIAL PRODUCTION IN THE EC Growth rate May+June 1991 over 1990



NACE 13/14	Mineral oil extrn & refining
NACE 22	Prod., bas. proc. of metals
NACE 24	Non metallic mineral prod.
NACE 25	Chemical industry
NACE 31	Manuf. of metallic articles
NACE 32	Mechanical engineering
NACE 34	Electrical engineering
NACE 35	Man. of motor vehicles
NACE 36	Other means of transport
NACE 37	Instrument engineering
NACE 41/42	Food, drink and tob. ind.
NACE 43	Textile industry
NACE 45	Footware and clothing ind.
NACE 46	Timber and furniture ind.
NACE 47	Paper ind., printing
NACE 48	Ind. of rubber & plastics

# INDUSTRIELLE PRODUKTION

LANGFRISTIGER TREND

# INDUSTRIAL PRODUCTION

LONG TERM TREND

# PRODUCTION INDUSTRIELLE

TENDANCE A LONG TERME

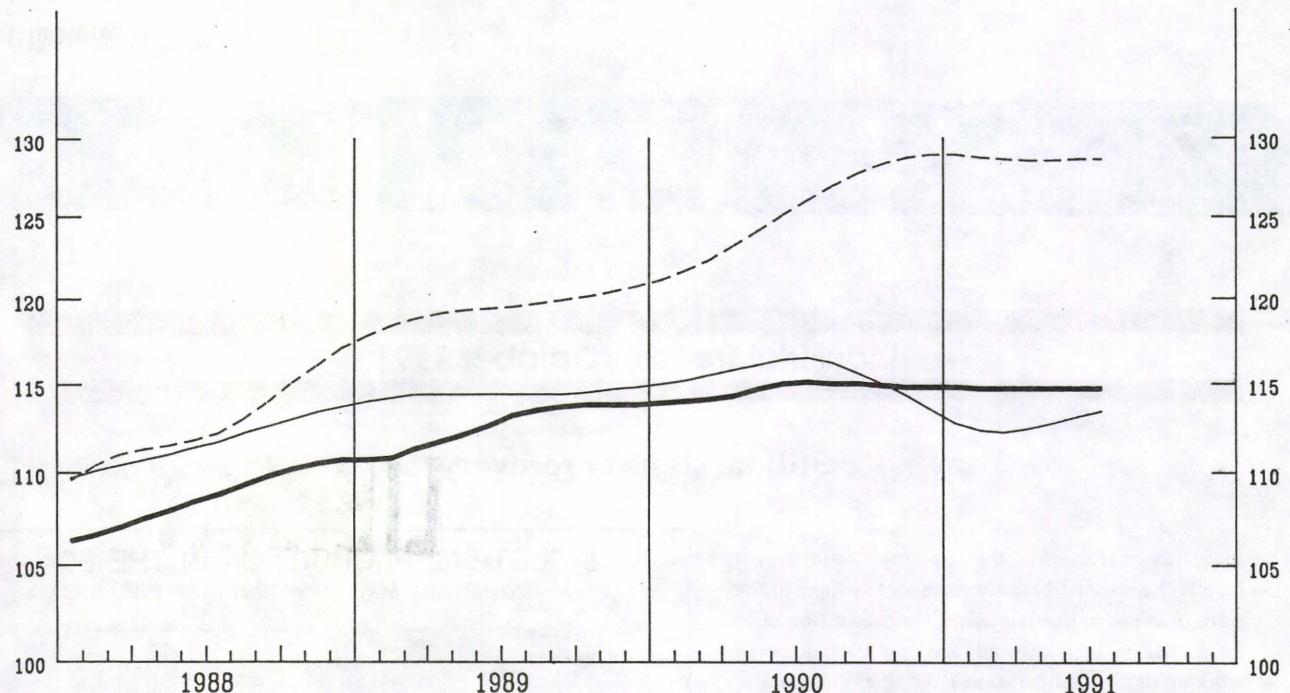
NACE 1-4

1985 = 100

USA

EUR 12

JAPAN



EUR 12

1985 = 100

INDUSTRIE NACE 1-4

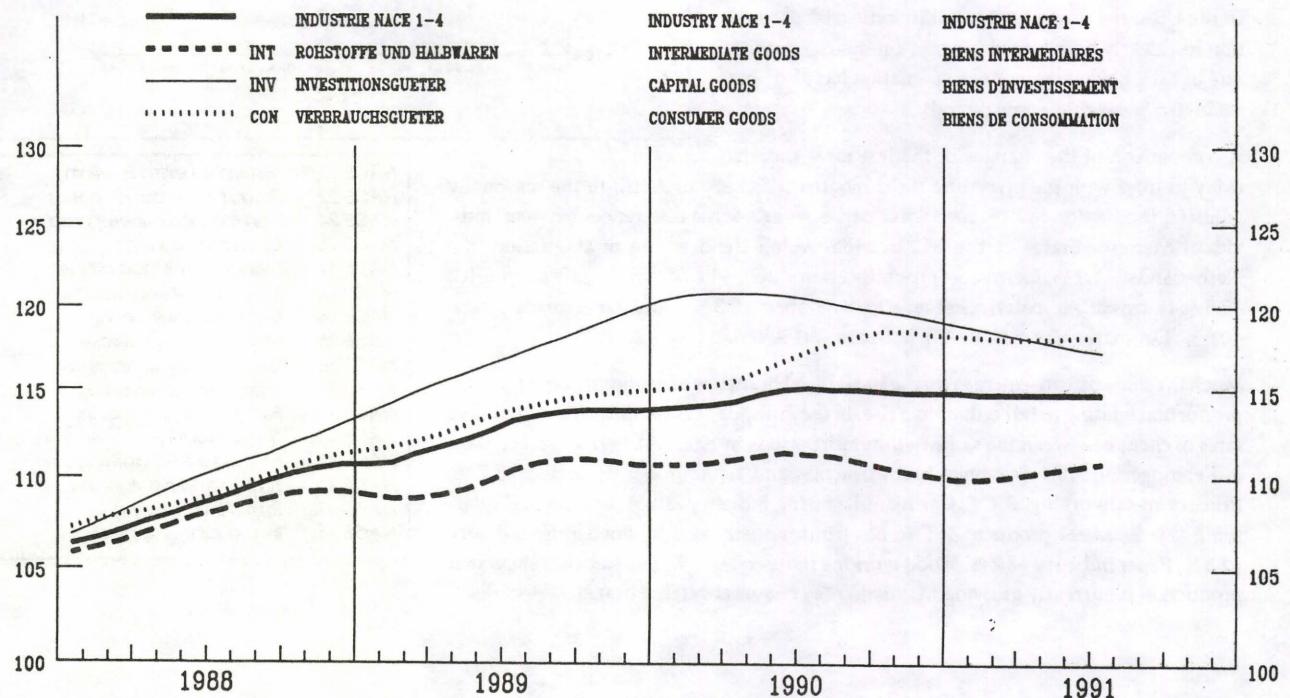
- INT ROHSTOFFE UND HALBWAREN
- INV INVESTITIONSGUETER
- ... CON VERBRAUCHSGUETER

INDUSTRY NACE 1-4

- INTERMEDIATE GOODS
- CAPITAL GOODS
- CONSUMER GOODS

INDUSTRIE NACE 1-4

- BIENS INTERMEDIAIRES
- BIENS D'INVESTISSEMENT
- BIENS DE CONSOMMATION



**BASISINDIKATOREN**  
**BASIC INDICATORS**  
**INDICATEURS DE BASE**

1985 = 100

	Letzte Zahl / Latest figure / Dernier chiffre					Veränderung / Change / Variation
	Zeitraum Period Période	Per Arbeitstag Par jour ouvrable	Saisonbereinigt Seasonally adjusted Désaisonnalisés	Per Arbeitstag Par working day Par jour ouvrable	Saisonbereinigt Seasonally adjusted Désaisonnalisés	
<b>PRODUKTIONSSINDEZES</b>	<b>INDICES OF PRODUCTION</b>					<b>INDICES DE PRODUCTION</b>
NACE 1-4 GESAMTE INDUSTRIE OHNE BAUINDUSTRIE	EUR12 07 91	108.6	114.4	-0.2	0.3	
B	05 91	118.3	115.0	-4.8	-2.9	
DK	06 91	115.9	106.7	5.0	1.5	
D	07 91	116.4	123.3	4.2	1.0	
GR	06 91	103.6	101.1	-2.3	0.3	
E	06 91	118.3	111.4	-0.3	1.6	
F	07 91	107.0	112.1	-0.4	0.3	
IRL	06 91	159.2	145.2	1.7	-2.3	
I	07 91	117.4	113.6	-1.1	0.6	
L	05 91	122.3	115.9	2.3	1.9	
NL	06 91	106.0	113.8	4.2	-1.2	
P	03 91	140.2	137.4	4.5	-1.2	
UK	07 91	98.3	107.5	-4.7	-0.1	
USA	07 91	112.5	114.0	-2.7	1.0	
J	07 91	134.5	130.6	2.8	0.6	
INT GRUNDSTOFFE U. PROD. GUETER	EUR12 07 91	104.5	110.2	-0.4	0.3	<b>BIENS INTERMEDIAIRES</b>
B	05 91	121.3	116.9	-4.2	-2.2	
DK	06 91	120.2	106.2	4.7	1.0	
D	07 91	111.9	116.6	2.6	0.9	
GR	06 91	103.6	100.8	-3.0	0.6	
E	06 91	111.9	106.9	-0.6	0.4	
F	07 91	103.7	111.1	0.9	0.1	
IRL	06 91	172.1	155.2	10.9	1.1	
I	07 91	116.6	113.1	-1.5	0.4	
L	05 91	120.6	115.1	1.5	1.0	
NL	06 91	94.0	110.5	8.0	-1.0	
P	03 91	129.0	125.0	0.8	-1.1	
UK	07 91	92.8	102.7	-4.2	-0.3	
USA	07 91	119.5	117.5	-4.5	1.1	
J	07 91	132.6	129.4	3.1	-0.1	
INV INVESTITIONSGUETER	EUR12 07 91	113.4	117.7	-1.9	0.4	<b>BIENS D'INVESTISSEMENT</b>
B	05 91	116.6	113.8	-1.2	-0.9	
DK	06 91	118.0	104.6	3.1	1.3	
D	07 91	123.4	128.3	3.7	1.6	
GR	06 91	126.3	119.6	3.7	4.0	
E	06 91	138.6	118.1	-7.1	-1.6	
F	07 91	106.0	105.3	-5.1	-0.5	
IRL	06 91	202.7	186.5	-5.4	-6.9	
I	07 91	121.5	116.6	-3.3	0.5	
L	05 91	119.0	108.5	4.6	8.7	
NL	06 91	123.7	117.1	1.1	0.8	
P	03 91	128.2	122.5	1.3	-0.5	
UK	07 91	104.2	117.0	-7.6	-0.2	
USA	07 91	117.1	118.9	-3.5	-0.7	
J	07 91	141.5	140.8	1.9	-0.1	
CON VERBRAUCHSGUETER	EUR12 07 91	112.9	118.3	1.2	0.5	<b>BIENS DE CONSOMMATION</b>
B	05 91	119.1	116.8	-2.7	-2.4	
DK	06 91	110.9	107.2	5.1	0.5	
D	07 91	115.3	127.1	7.1	0.3	
GR	06 91	98.1	97.0	-3.0	-1.4	
E	06 91	122.0	114.9	2.2	2.9	
F	07 91	114.0	118.0	-0.2	1.2	
IRL	06 91	136.3	124.6	-1.2	-2.4	
I	07 91	116.3	113.0	1.2	0.9	
L	05 91	134.7	126.8	5.2	1.6	
NL	06 91	121.0	120.8	1.4	-0.8	
P	03 91	135.7	132.6	1.9	-0.2	
UK	07 91	106.2	111.0	-3.3	0.2	
USA	07 91	114.1	114.8	-0.4	2.3	
J	07 91	128.1	123.2	1.8	2.1	
UMSATZ	<b>TURNOVER</b>					<b>CHIFFRE D'AFFAIRES</b>
NACE 1-4 GESAMTE INDUSTRIE OHNE BAUINDUSTRIE	EUR12 04 91	131.4	131.2	3.1	-0.9	
ABHAENGIGE BEHAEFTIGTE	<b>NUMBER OF EMPLOYEES</b>					<b>NOMBRE DE SALARIES</b>
NACE 1-4 GESAMTE INDUSTRIE OHNE BAUINDUSTRIE	EUR12 III 90	97.9	97.5	0.0	0.0	

% B(1) - Letzte 3 Monate gegenüber dem entsprechenden Vorjahreszeitraum  
- Last 3 months compared with corresponding months of previous year  
- Les 3 derniers mois par rapport aux mois correspondants de l'année précédente

% A(2) - Letzte 3 Monate gegenüber den vorhergehenden 3 Monaten  
- Last 3 months compared with previous 3 months  
- Les 3 derniers mois par rapport aux 3 mois précédents

**PRODUKTIONSINDIZES - SAISONBEREINIGT**  
**INDICES OF PRODUCTION - SEASONALLY ADJUSTED**  
**INDICES DE PRODUCTION - DÉSAISONNALISÉS**

1985 = 100

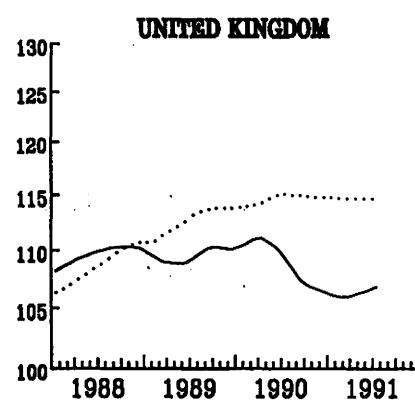
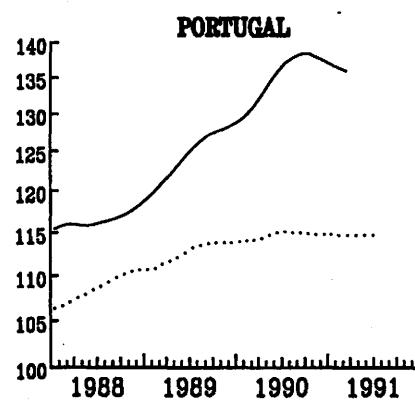
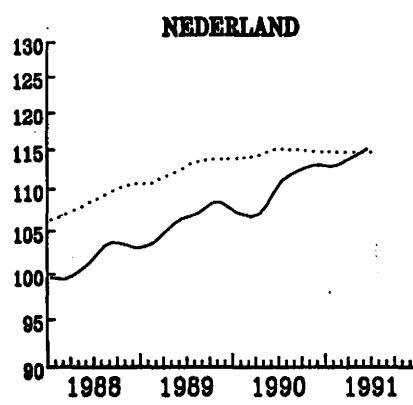
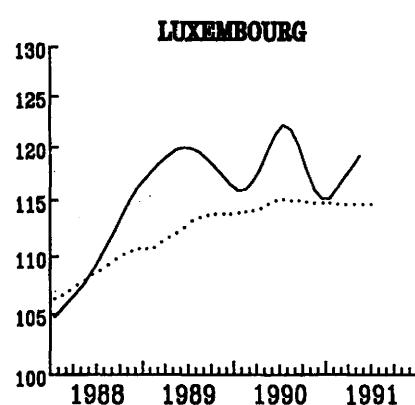
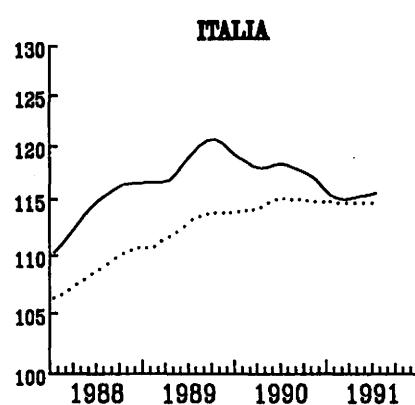
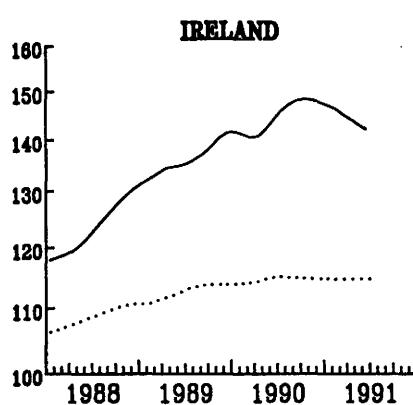
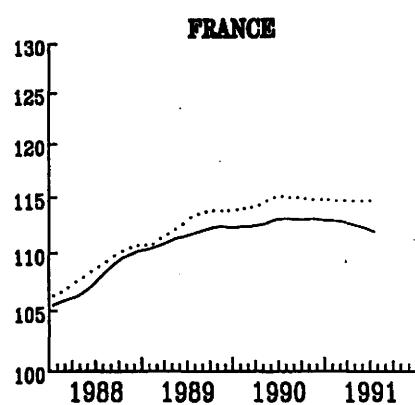
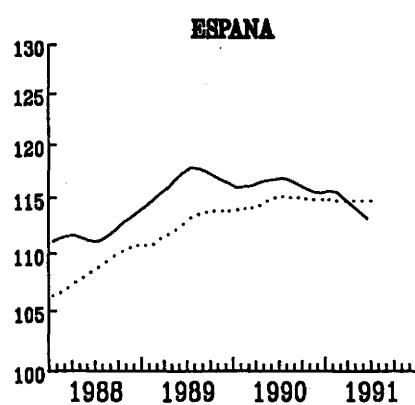
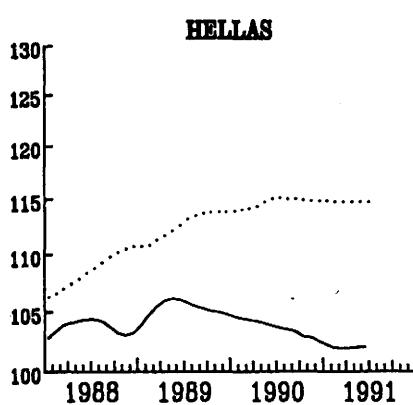
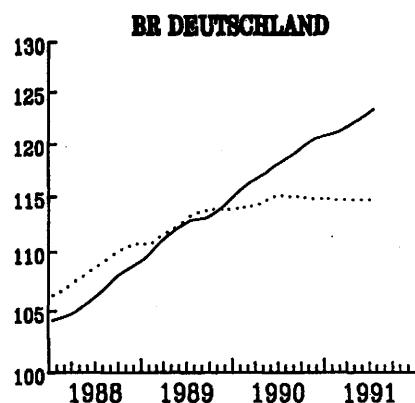
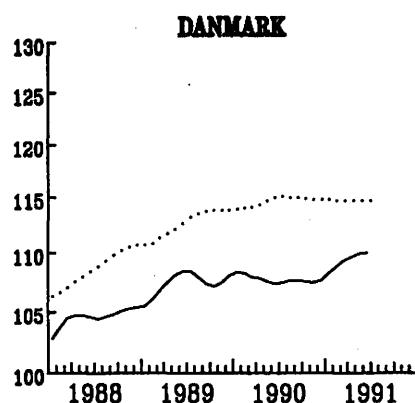
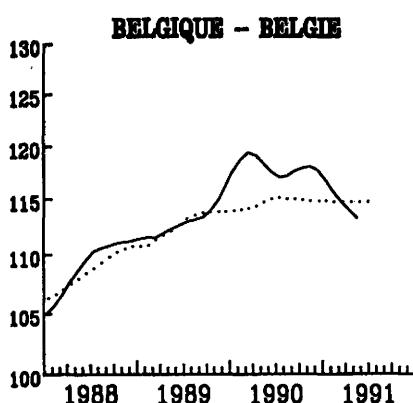
	1988	1989	1990	1991								
				01	02	03	04	05	06	07		
<b>NACE 1-4</b> <b>GESAMTE INDUSTRIE OHNE BAUINDUSTRIE</b> <b>TOTAL INDUSTRY EXCLUDING CONSTRUCTION</b> <b>ENSEMBLE DE L'INDUSTRIE SANS BATIMENT</b>												
EUR12	108.8	113.0	115.0	115.9	115.4	113.2	114.0	113.8	115.5	114.4		EUR12
B	108.9	112.7	118.5	114.0	116.4	114.6	110.4	115.0	:	:		B
DK	104.8	107.2	107.8	111.5	108.6	104.9	112.0	111.2	106.7	:		DK
D	106.5	112.1	117.9	115.7	125.0	124.1	127.0	120.4	128.7	123.3		D
GR	103.7	105.3	103.3	101.5	99.5	101.2	100.9	101.0	101.1	:		GR
E	111.1	116.1	116.1	118.2	114.4	106.6	118.3	114.8	111.4	:		E
F	107.5	112.0	113.5	114.3	113.5	110.0	112.1	112.2	112.2	112.1		F
IRL	123.1	137.4	143.8	149.0	151.0	145.3	144.0	140.1	145.2	:		IRL
I	114.2	118.6	117.8	117.3	116.0	116.5	112.7	114.8	118.7	113.6		I
L	110.0	118.6	118.0	113.0	117.0	119.8	117.5	115.9	:	:		L
NL	101.3	106.4	109.3	114.6	120.0	107.9	109.8	114.8	113.8	:		NL
P	116.2	124.1	135.2	135.5	139.4	137.4	:	:	:	:		P
UK	109.5	109.9	109.2	105.1	106.9	106.9	104.3	104.0	107.4	107.5		UK
USA	111.7	114.5	115.7	112.9	112.0	111.2	111.8	112.7	113.5	114.0		USA
J	112.8	119.7	125.3	129.9	129.8	127.1	127.4	130.2	126.9	130.6		J
<b>INT</b> <b>GRUNDSTOFFE U. PROD. GUETER</b> <b>INTERMEDIATE GOODS</b> <b>BIENS INTERMEDIAIRES</b>												
EUR12	108.2	110.7	111.2	110.8	111.7	109.0	109.0	109.4	110.9	110.2		EUR12
<b>INV</b> <b>INVESTITIONSGUETER</b> <b>CAPITAL GOODS INDUSTRIES</b> <b>BIENS D'INVESTISSEMENT</b>												
EUR12	110.7	118.0	121.6	120.6	118.4	117.5	118.2	117.4	120.2	117.7		EUR12
<b>CON</b> <b>VERBRAUCHSGUETER</b> <b>CONSUMER GOODS</b> <b>BIENS DE CONSOMMATION</b>												
EUR12	109.0	113.0	116.3	120.1	117.9	116.6	118.7	117.8	118.9	118.3		EUR12

**INDUSTRIELLE PRODUKTION  
LANGFRISTIGER TREND**

**INDUSTRIAL PRODUCTION  
LONG TERM TREND**

**PRODUCTION INDUSTRIELLE  
TENDANCE A LONG TERME**

NACE 1-4 1985=100



..... EUR 12

SEMI-LOGARITHMIC SCALE

ECHÉLLE SEMI-LOGARITHMIQUE

EINFACH-LOGARITHMISCHE SKALA

**PRODUKTIONSSINDIZES - PRO ARBEITSTAG**  
**INDICES OF PRODUCTION - PER WORKING DAY**  
**INDICES DE PRODUCTION - PAR JOUR OUVRABLE**

1985 = 100

	1988	1989	1990	1990			1991			
				05	06	07	05	06	07	

NACE 1-4  
GESAMTE INDUSTRIE OHNE BAUINDUSTRIE      TOTAL INDUSTRY EXCLUDING CONSTRUCTION      ENSEMBLE DE L'INDUSTRIE SANS BATIMENT

EUR12	108.8	113.0	115.0	115.4	117.0	108.9	113.9	117.9	108.8	EUR12
B	108.9	112.7	118.5	119.7	126.8	88.4	118.3	:	:	B
DK	104.8	107.2	107.8	109.9	110.9	77.9	112.9	115.9	:	DK
D	106.5	112.1	117.9	116.2	116.3	112.0	117.5	125.0	116.4	D
GR	103.7	105.3	103.3	105.4	105.4	105.9	101.3	103.6	:	GR
E	111.1	116.1	116.1	124.8	124.7	121.7	121.9	118.3	:	E
F	107.5	112.0	113.5	114.2	115.8	107.4	113.6	115.4	107.0	F
IRL	123.1	137.4	143.8	146.7	156.9	134.5	147.3	159.2	:	IRL
I	114.2	118.6	117.8	123.3	124.8	121.2	120.6	127.1	117.4	I
L	110.0	118.6	118.0	121.8	132.0	121.0	122.3	:	:	L
NL	101.3	106.4	109.3	100.0	102.0	88.0	108.0	106.0	:	NL
P	116.2	124.1	135.2	138.6	140.1	140.6	:	:	:	P
UK	109.5	109.9	109.2	107.6	110.6	100.2	100.1	104.9	98.3	UK
USA	111.7	114.5	115.7	114.1	118.5	115.4	110.8	115.4	112.5	USA
J	112.8	119.7	125.3	119.1	127.4	131.1	124.3	129.2	134.5	J

INT	INTERMEDIATE GOODS						BIENS INTERMEDIAIRES				
GRUNDSTOFFE U. PROD. GUETER	EUR12	108.2	110.7	111.2	111.0	111.5	103.9	109.4	111.4	104.5	EUR12

INV	CAPITAL GOODS INDUSTRIES						BIENS D'INVESTISSEMENT				
INVESTITIONSGUETER	EUR12	110.7	118.0	121.6	122.9	126.6	116.1	118.1	127.0	113.4	EUR12

CON	CONSUMER GOODS						BIENS DE CONSOMMATION				
VERBRAUCHSGUETER	EUR12	109.0	113.0	116.3	118.0	119.4	112.2	118.5	122.4	112.9	EUR12

## INDUSTRIELLE PRODUKTION

Veränderung gegenüber dem  
Vorjahresquartal

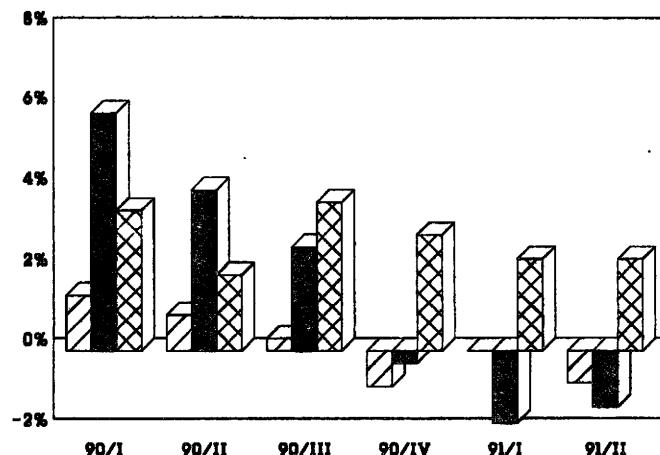
## INDUSTRIAL PRODUCTION

Change from the corresponding quarter  
of the previous year

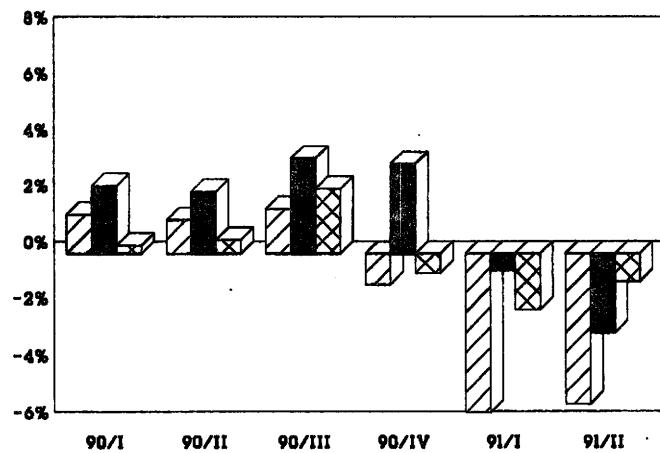
## PRODUCTION INDUSTRIELLE

Variation par rapport au trimestre  
de l'année précédente

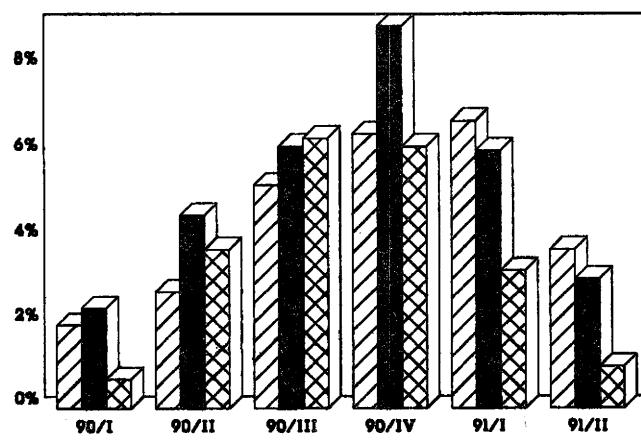
EUR 12



USA



JAPAN



Grundstoffe und Produktionsgüter  
Investitionsgüter  
Verbrauchsgüter

Intermediate goods  
Capital goods  
Consumption goods

Biens intermédiaires  
Biens d'investissement  
Biens de consommation

# ERZEUGERPREISINDEX

# PRODUCER PRICE INDEX

# INDICE DES PRIX A LA PRODUCTION

EUR 12 - 1985 = 100

## IN LANDESWAEHRUNG

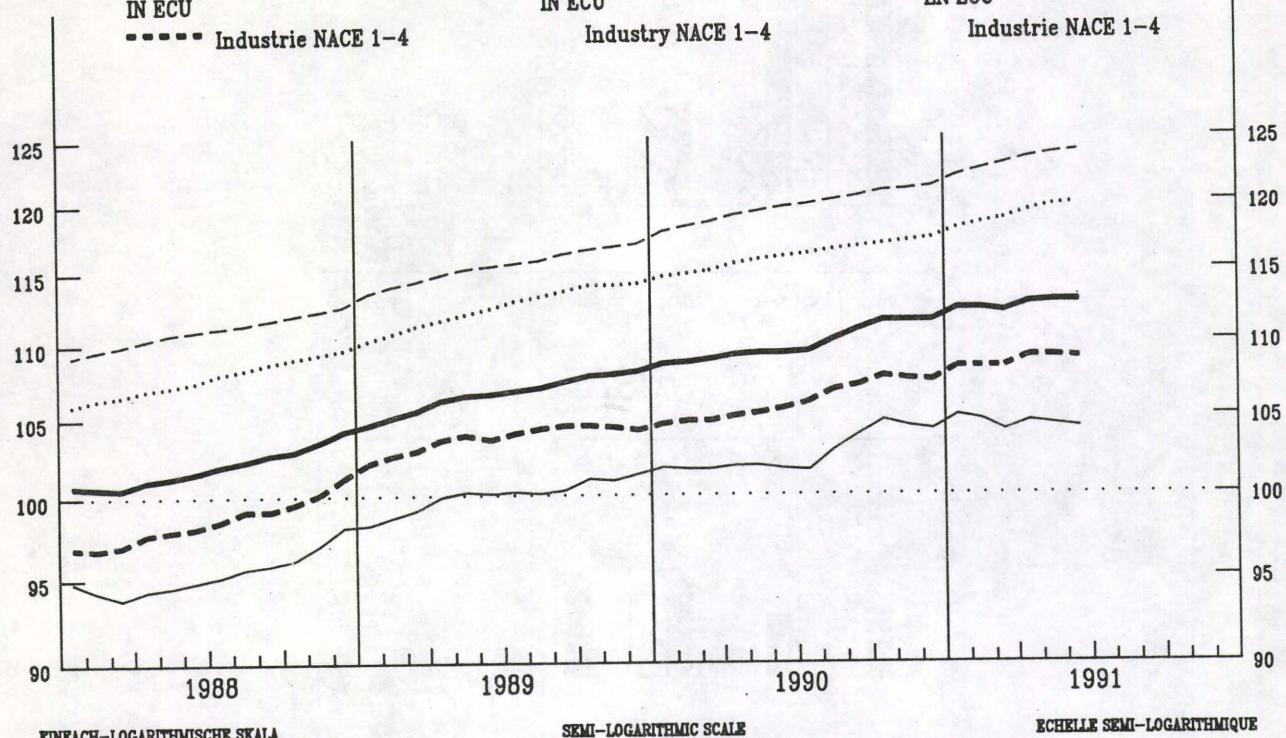
- Industrie NACE 1-4
- Rohstoffe und Halbwaren
- - - Investitionsgueter
- .... Verbrauchsgueter
- IN ECU
- Industrie NACE 1-4

## IN NATIONAL CURRENCY

- Industry NACE 1-4
- Intermediate Goods
- Capital Goods
- Consumer Goods
- IN ECU
- Industry NACE 1-4

## EN MONNAIE NATIONALE

- Industrie NACE 1-4
- Biens Intermediaires
- Biens d'Investissement
- Biens de Consommation
- EN ECU
- Industrie NACE 1-4



EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

## VERAENDERUNG % T/T-12

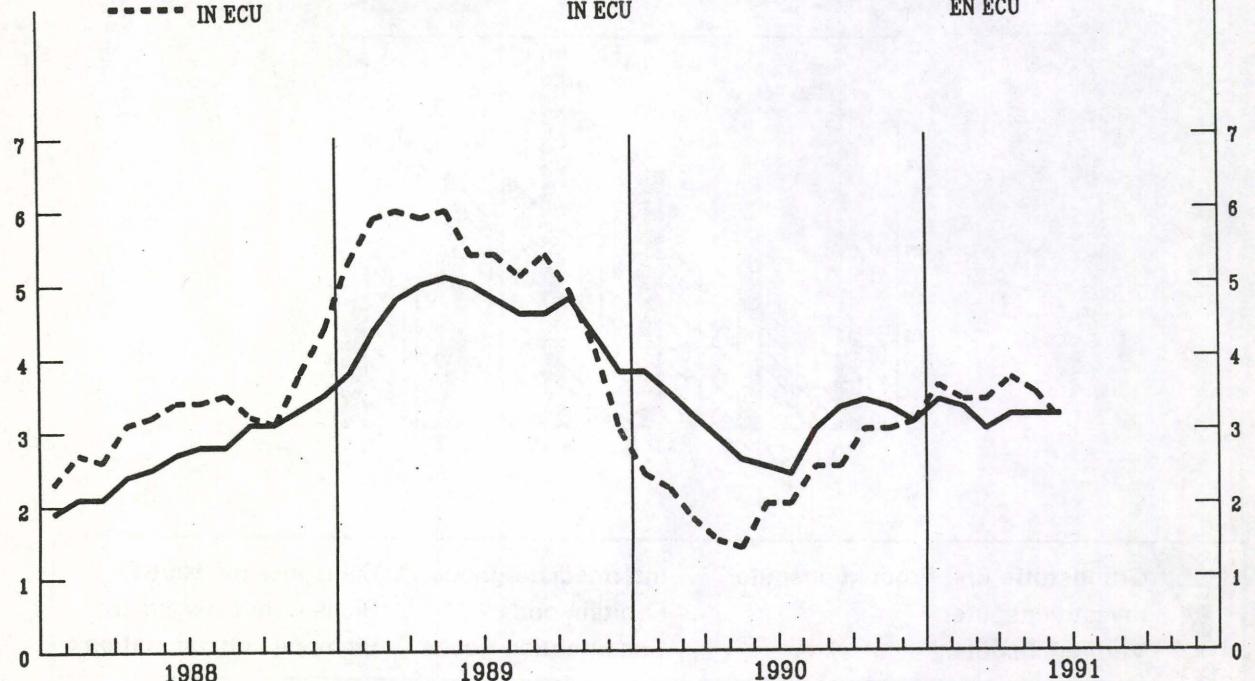
- IN LANDESWAEHRUNG
- IN ECU

## VARIATION % T/T-12

- IN NATIONAL CURRENCY
- IN ECU

## VARIATION % T/T-12

- EN MONNAIE NATIONALE
- EN ECU



**GESAMTE INDUSTRIE OHNE BAUINDUSTRIE**  
**TOTAL INDUSTRY EXCLUDING CONSTRUCTION**  
**ENSEMBLE DE L'INDUSTRIE SANS BATIMENT**

NACE 1-4

**PREISINDIZES - PRICE INDICES - INDICES DE PRIX**

1985 = 100

	1989	1990	1991							Letzte Zahl Latest figure Dernier chiffre		
			01	02	03	04	05	06	07	% T/T-12	% T/T-1	

IN LANDESWAHRUNG			IN NATIONAL CURRENCY							EXPRIMÉS EN MONNAIE NATIONALE			
EUR12	106.5	109.8	112.2	112.2	112.0	112.6	112.7	112.7	112.7	:	3.2	0.0	EUR12
B	93.8	93.6	92.9	91.9	91.4	92.1	92.4	92.6	92.5	0.1	-0.1		B
DK	107.0	108.8	109.0	109.0	109.0	109.0	110.0	110.0	110.0	:	0.9	:	DK
D	99.3	101.0	102.4	102.3	102.0	102.9	103.0	103.1	104.0	3.3	0.9		D
GR	163.3	189.0	208.5	208.7	210.5	215.9	219.6	217.6	217.6	:	16.7	-0.9	GR
E	109.2	111.5	113.5	113.2	112.7	112.8	112.9	112.9	112.9	:	1.8	:	E
F (1)	105.7	107.6	108.9	108.9	108.8	108.8	108.7	108.7	108.7	:	1.6	-0.0	F (1)
IRL	112.7	113.0	113.1	113.5	113.9	114.2	114.2	114.2	114.4	1.4	-0.1		IRL
I	113.1	117.8	121.3	121.5	121.6	121.5	121.2	121.2	121.3	:	3.8	0.1	I
L	100.8	98.8	96.4	96.0	95.0	97.2	97.5	96.7	96.8	-1.9	0.2		L
NL	86.0	87.3	89.3	89.2	89.2	89.2	89.4	89.6	89.8	3.5	0.2		NL
P	:	:	:	:	:	:	:	:	:	:	:		P
UK	111.6	117.6	121.4	122.0	121.6	123.2	123.2	123.0	123.1	5.3	0.1		UK

IN ECU			IN ECU							EXPRIMÉS EN ECU			
EUR12	103.6	106.0	108.2	108.2	108.2	108.9	108.9	108.8	108.8	:	3.1	-0.1	EUR12
B	96.3	99.1	98.9	97.9	97.1	97.5	98.0	98.4	98.2	0.8	-0.1		B
DK	106.6	111.1	110.8	110.9	110.9	110.7	112.0	111.4	111.4	:	-0.1	-0.5	DK
D	106.8	109.6	111.3	111.2	110.7	111.1	111.4	111.7	112.7	4.0	0.9		D
GR	95.6	98.2	100.7	99.6	99.6	101.2	102.2	101.5	101.5	:	4.7	-0.6	GR
E	108.0	111.2	113.3	114.0	113.9	114.3	114.3	113.7	113.7	:	1.0	-0.6	E
F (1)	102.3	105.7	106.3	106.1	105.8	106.0	105.8	105.9	105.9	:	0.9	0.1	F (1)
IRL	103.8	105.3	105.3	105.4	105.8	105.9	106.2	106.3	106.5	1.8	-0.1		IRL
I	108.3	112.0	113.9	114.2	114.9	114.9	114.7	114.9	114.9	:	2.7	0.1	I
L	104.4	104.6	102.6	102.3	100.9	102.9	103.4	102.7	102.8	-1.3	0.2		L
NL	92.5	94.9	97.1	97.0	96.8	96.4	96.8	97.2	97.5	4.2	0.3		NL
P	:	:	:	:	:	:	:	:	:	:	:		P
UK	97.7	97.1	101.8	102.0	102.3	104.8	104.4	103.6	104.0	5.5	0.4		UK

(1) Schätzung - Estimation Eurostat



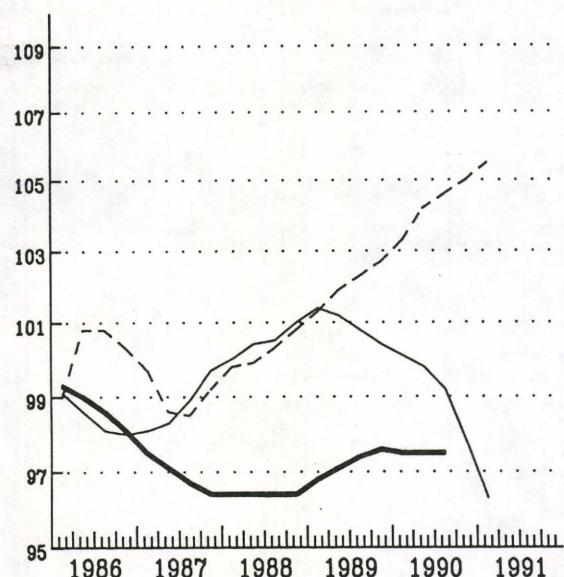


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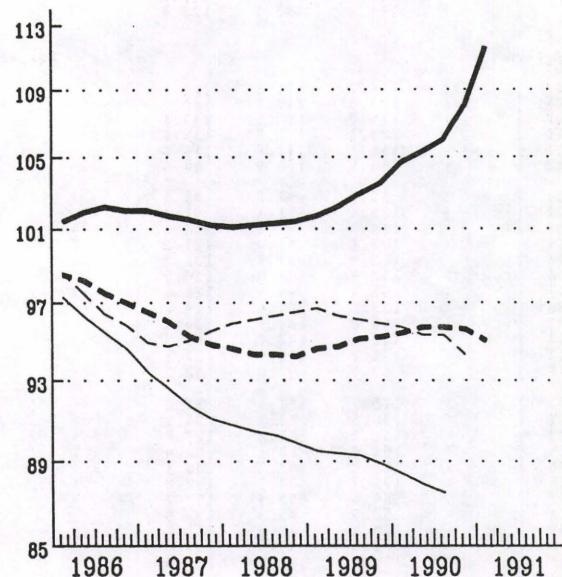
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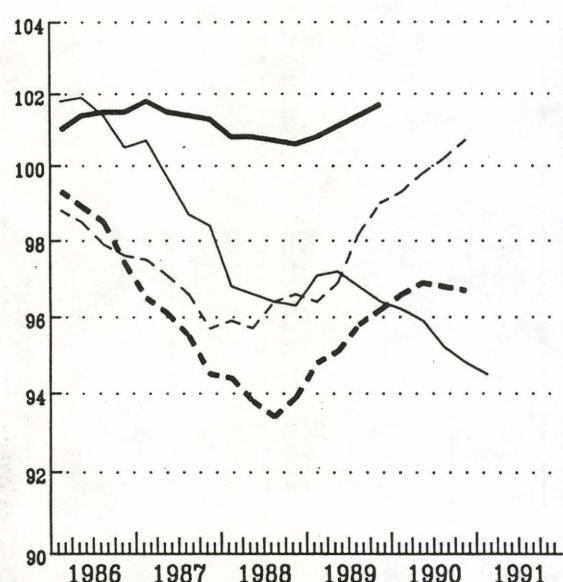
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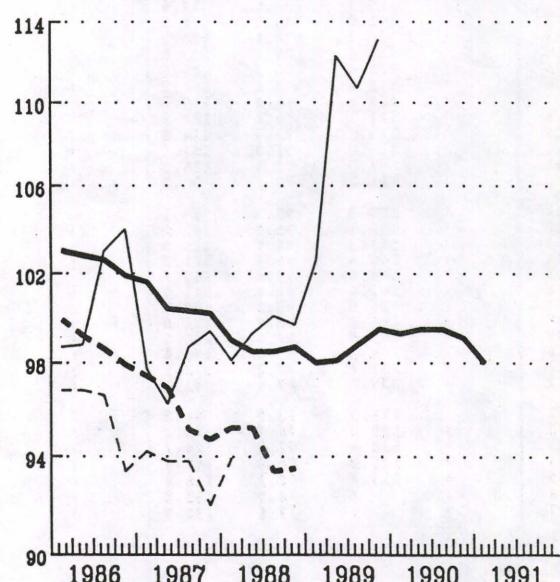
— EUR 12 — USA - - - Japan



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— Italia — United Kingdom - - - United Kingdom



— Nederland — Luxemburg - - - Belgique  
— Luxemburg — Ireland



— Danmark — Greece - - - Espana  
— Greece — Portugal